

Bank of India- Unaudited Financial Results for the quarter and half year ended 30th September 2020

By Email

Dear Shareholders,

As a part of our Investors outreach programme, Bank has started emailing the major developments to the shareholders. The unaudited standalone and consolidated financial results for the quarter and half year ended 30th September, 2020, which have been approved by the Board of Directors of the Bank at their meeting on November 06, 2020. We are attaching the financial results along with the copy of Presentation.

[Click here](#) to download the said presentation from our website.

Kind Regards
Bank of India,
Investor Relation Department
www.bankofindia.co.in



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Performance Analysis

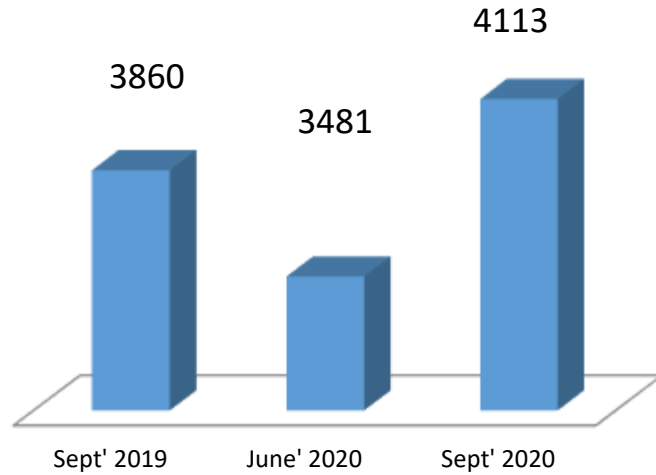
Q2 FY 2020-21

Business Synopsis (Q-o-Q)

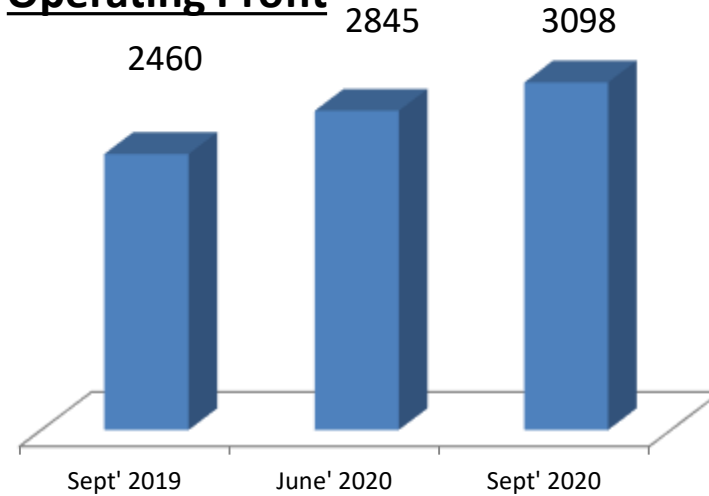


Business Mix (Deposits + Advances)	Sep19	Mar 20	Jun 20	Sep 20	Variation (%) over Mar 20(YTD)		Variation (%) over Sep19	
Global Business	895,030	972,026	1010,675	1015,400	43,374	4.46%	120,370	13.45
Domestic	758,172	840,209	877,292	894,761	54,552	6.49%	136,589	18.02
Foreign	136,858	131,817	133,383	120,639	-11,178	-8.48%	-16,219	-11.85
Global Deposits	518,037	555,505	595,235	607,529	52,024	9.37%	89,492	17.28
Domestic	436,530	482,539	517,577	532,095	49,556	10.27%	95,565	21.89
Foreign	81,507	72,966	77,658	75,435	2,469	3.38%	-6,072	-7.45
Global Advances	376,993	416,521	415,440	407,871	-8,650	-2.08%	30,878	8.19
Domestic	321,642	357,670	359,715	362,666	4,996	1.40%	41,024	12.75
Foreign	55,351	58,852	55,725	45,205	-13,647	-23.19%	-10,146	-18.33

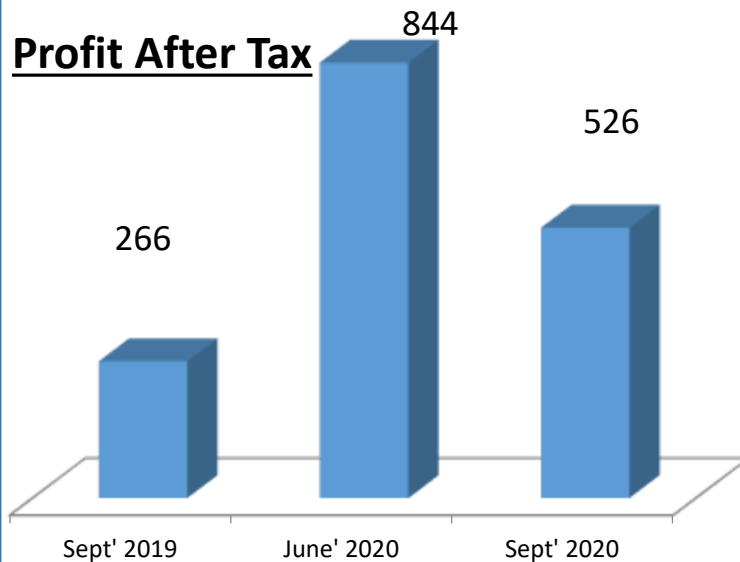
Net Interest Income



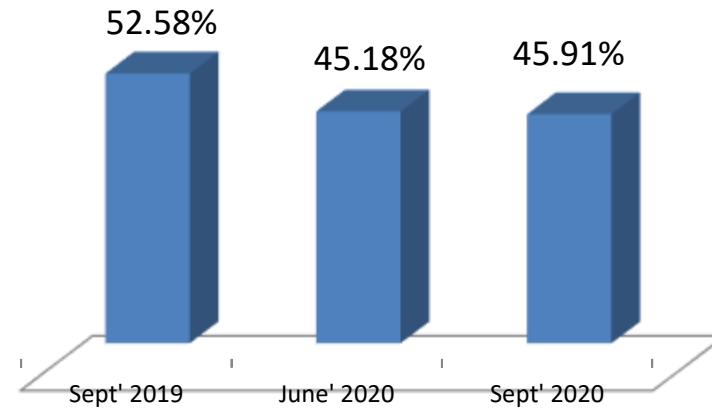
Operating Profit



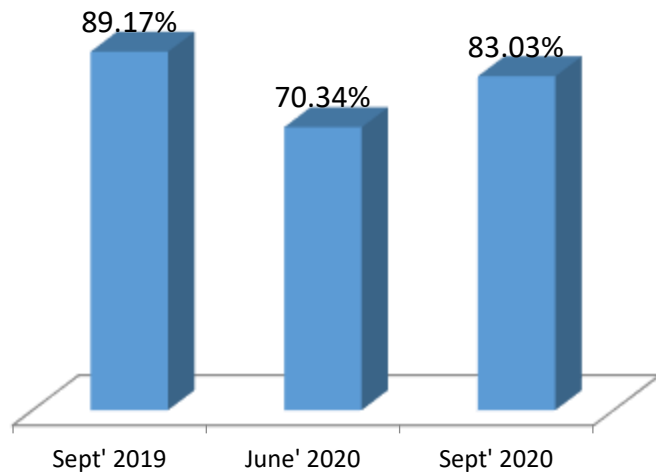
Profit After Tax



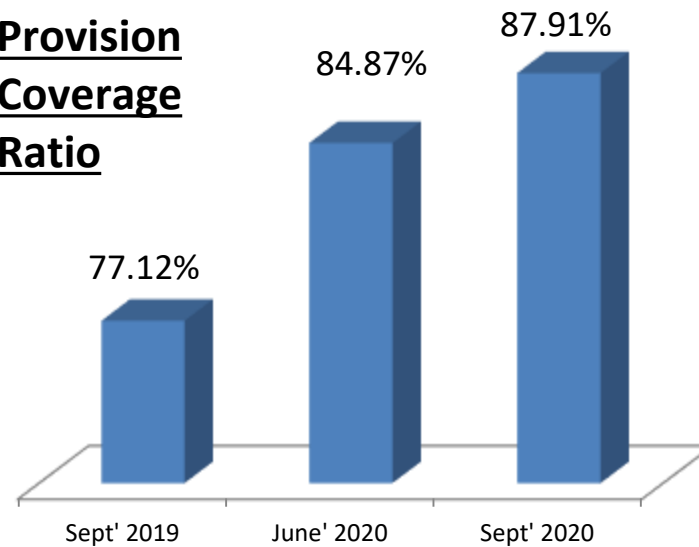
Cost to Income Ratio



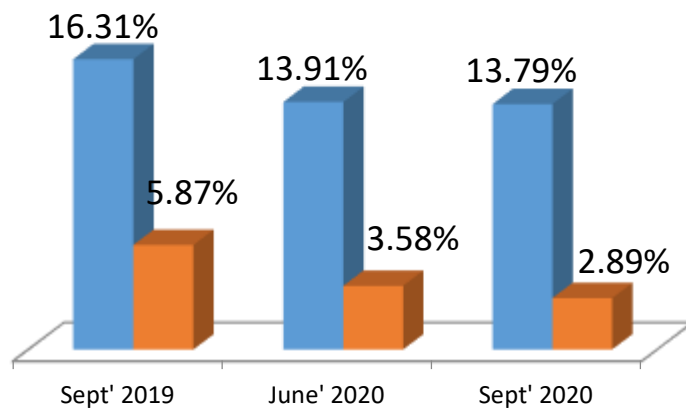
Provision to operating profit ratio



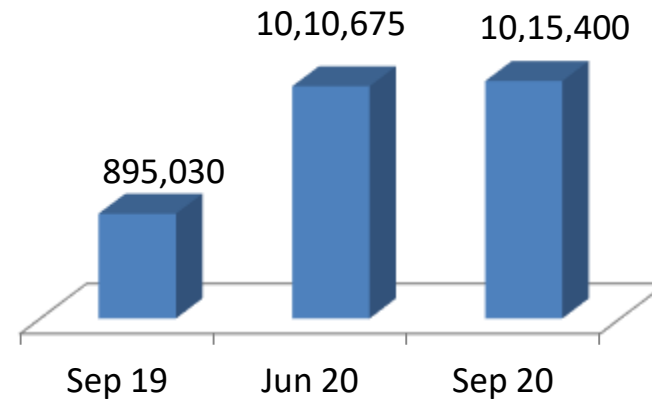
Provision Coverage Ratio



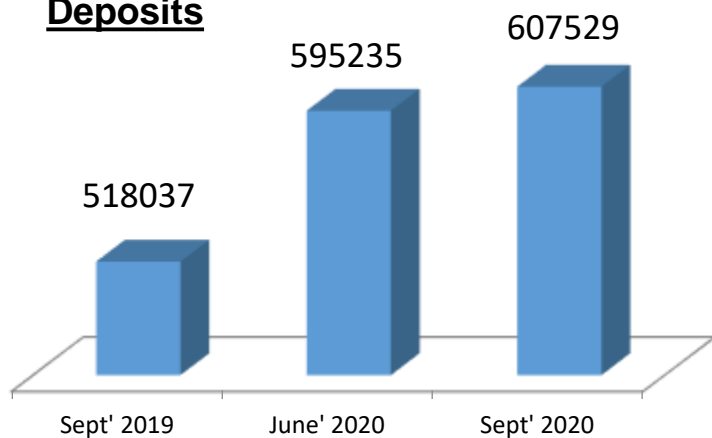
Gross & Net NPA Ratio



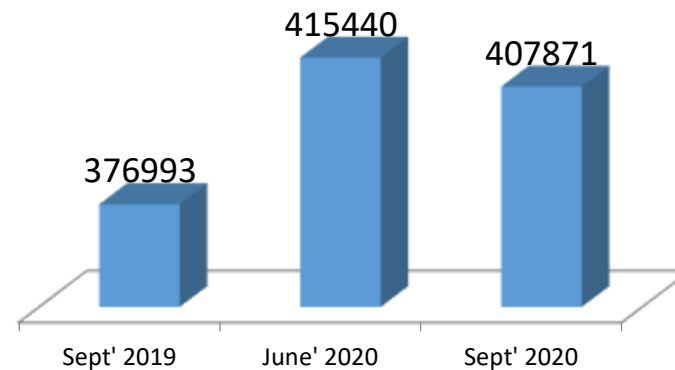
Global Business



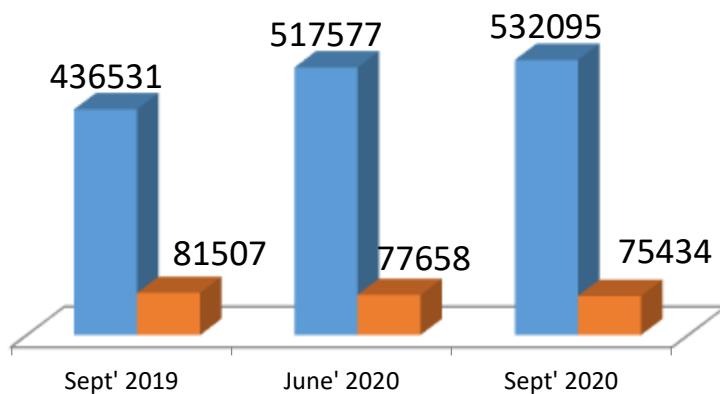
Deposits



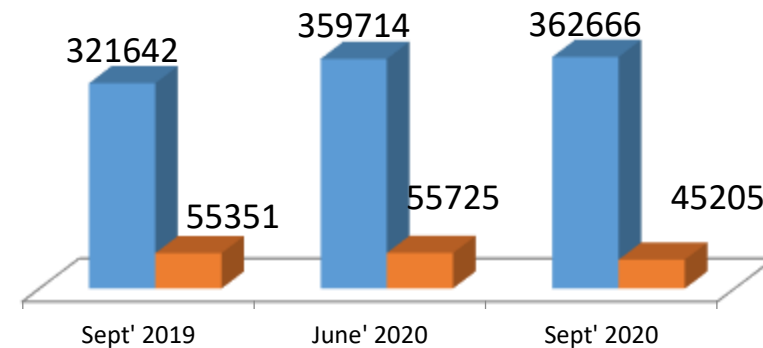
Advances



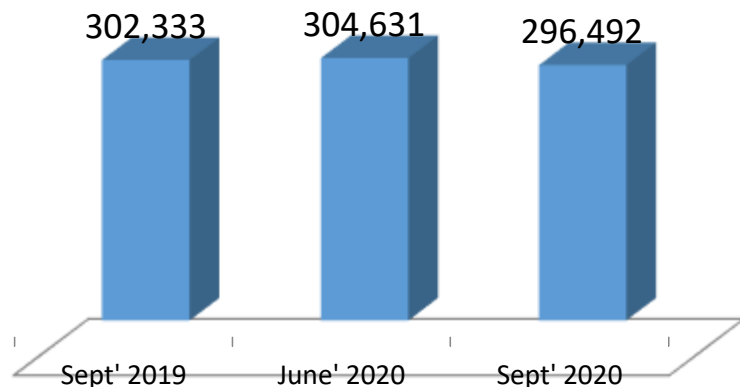
Domestic & Overseas Deposits



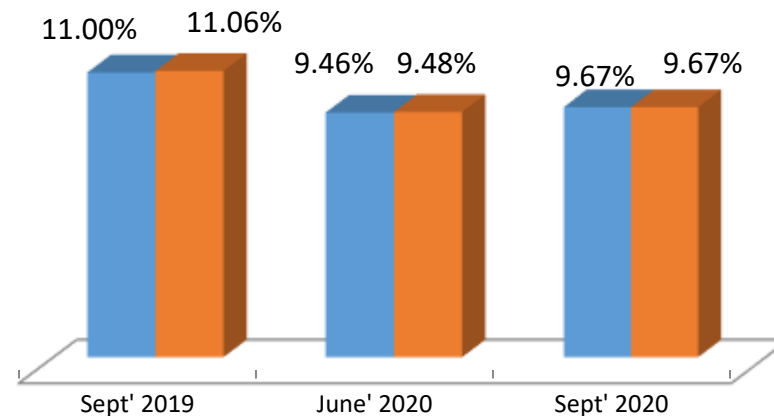
Domestic & Overseas Advances



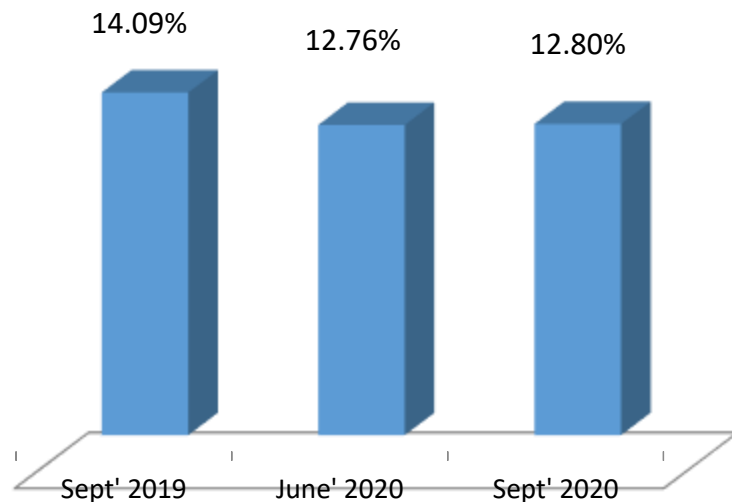
Risk Weighted Assets



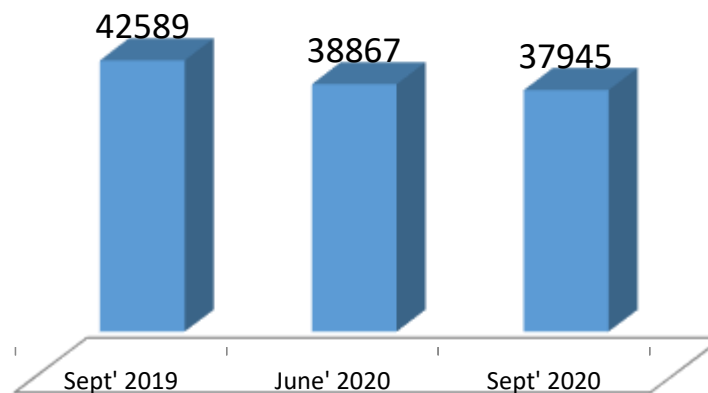
CET-1/TIER-1



CRAR %

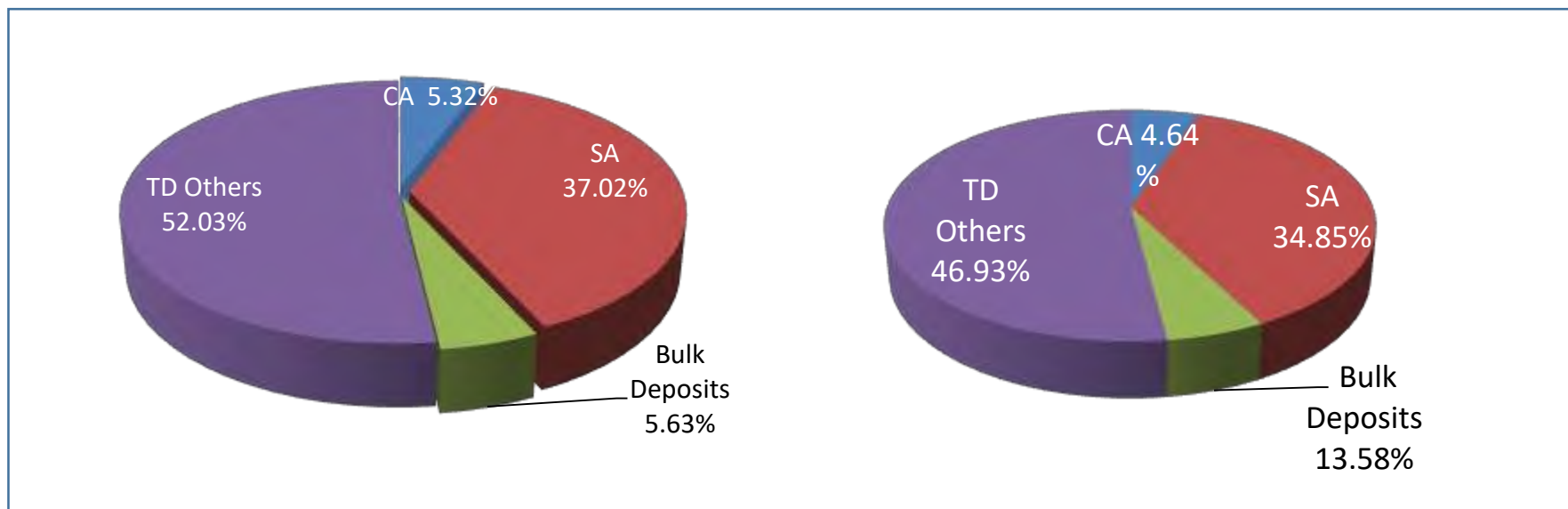


Capital Funds



Sep 19

Sep 20



CASA :42.35 %

CASA : 39.49%

(Rs in Crore)

Type of deposits	Sep 19	Mar 20	Jun 20	Sep 20	Y-O-Y Growth
Current Account	23,033	26,046	28,069	24,380	5.85
Saving Account	160,365	171,704	179,301	182,900	14.05
CASA	183,397	197,751	207,370	207,280	13.02

<i>Industry</i>	<i>Sep 19</i>	<i>Mar 20</i>	<i>Jun 20</i>	<i>Sep 20</i>	<i>Y-O-Y Growth %</i>	<i>Y-T-D Growth %</i>	<i>% to Dome stic credit Sep 20</i>
<i>Agriculture *</i>	<i>50,841</i>	<i>52,184</i>	<i>52,331</i>	<i>54,420</i>	<i>7.04</i>	<i>4.28</i>	<i>15.01</i>
<i>MSME</i>	<i>53,862</i>	<i>56,092</i>	<i>56,946</i>	<i>60,930</i>	<i>13.12</i>	<i>8.63</i>	<i>16.80</i>
<i>Retail</i>	<i>57,665</i>	<i>60,834</i>	<i>61,605</i>	<i>63,699</i>	<i>10.46</i>	<i>4.71</i>	<i>17.56</i>
<i>RAM</i>	<i>162,368</i>	<i>169,110</i>	<i>170,882</i>	<i>179,049</i>	<i>10.27</i>	<i>5.88</i>	<i>49.37</i>
<i>Corporate & Others</i>	<i>129,456</i>	<i>153,146</i>	<i>144,980</i>	<i>138,526</i>	<i>7.01</i>	<i>(9.55)</i>	<i>38.20</i>
<i>Govt Advance</i>	<i>29,818</i>	<i>35,414</i>	<i>43,853</i>	<i>45,091</i>	<i>51.22</i>	<i>27.33</i>	<i>12.43</i>
<i>Total</i>	<i>321,642</i>	<i>357,670</i>	<i>359,715</i>	<i>362,666</i>	<i>12.75</i>	<i>1.40</i>	<i>100</i>

*Excluding (RIDF/PSLC)

<i>Particulars</i>	<i>Sep 19</i>	<i>Mar 20</i>	<i>Jun 20</i>	<i>Sep 20</i>	<i>Y-O-Y Growth %</i>	<i>% to Retail Credit Sep 19</i>
<i>Home</i>	<i>33572</i>	<i>35,994</i>	<i>36,465</i>	<i>37,678</i>	<i>12.23</i>	<i>59.15</i>
<i>Mortgage</i>	<i>6725</i>	<i>6,693</i>	<i>6,648</i>	<i>6,745</i>	<i>0.29</i>	<i>10.25</i>
<i>Auto</i>	<i>5106</i>	<i>5,599</i>	<i>5,660</i>	<i>5,972</i>	<i>16.96</i>	<i>9.38</i>
<i>Education</i>	<i>3235</i>	<i>3,128</i>	<i>3,122</i>	<i>3,132</i>	<i>(3.18)</i>	<i>4.92</i>
<i>Personal</i>	<i>1674</i>	<i>1,757</i>	<i>2,184</i>	<i>2,561</i>	<i>52.99</i>	<i>4.02</i>
<i>Others*</i>	<i>7353</i>	<i>7,663</i>	<i>7,526</i>	<i>7,611*</i>	<i>3.52</i>	<i>12.28</i>
<i>Total</i>	<i>57665</i>	<i>60,834</i>	<i>61,605</i>	<i>63,699</i>	<i>10.46</i>	<i>100</i>

*Loan/OD against TDR :1763, other Loan :849 , Staff Loan:4997 .

Domestic Credit – Industry-wise



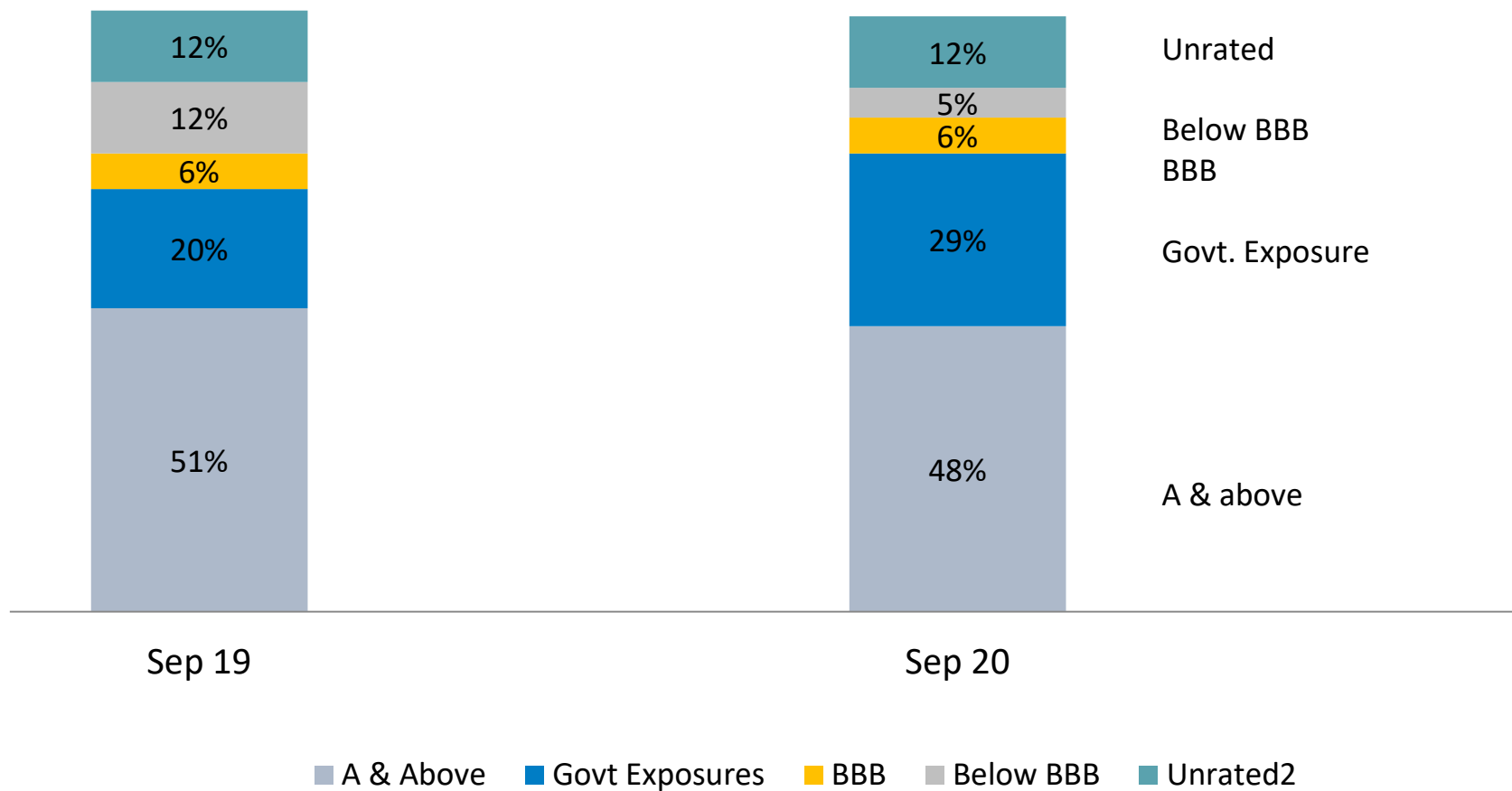
<i>Particulars</i>	<i>Sep-19</i>				<i>Y-O-Y</i>	<i>Segment % on Corporate Credit Sept</i>
	<i>Mar-20</i>	<i>Jun-20</i>	<i>Sep-20</i>	<i>Growth %</i>	<i>20</i>	
<i>Infrastructure</i>	<i>50901</i>	<i>54,447</i>	<i>55,222</i>	<i>56,935</i>	<i>11.85</i>	<i>24.80</i>
<i>Basic Metal & Metal products</i>	<i>13,573</i>	<i>13,571</i>	<i>13,838</i>	<i>13,348</i>	<i>-1.66</i>	<i>5.81</i>
<i>Textiles</i>	<i>8,193</i>	<i>8,421</i>	<i>8,402</i>	<i>8,685</i>	<i>6.01</i>	<i>3.78</i>
<i>Gems & Jewellery</i>	<i>4,715</i>	<i>4,634</i>	<i>4,508</i>	<i>4,392</i>	<i>-6.85</i>	<i>1.91</i>
<i>Chemicals & Chemical products</i>	<i>5,538</i>	<i>4,402</i>	<i>4,390</i>	<i>4,712</i>	<i>-14.92</i>	<i>2.05</i>
<i>Vehicles, vehicle parts & Transport equipment</i>	<i>3,089</i>	<i>2,972</i>	<i>2,988</i>	<i>3,020</i>	<i>-2.23</i>	<i>1.32</i>
<i>Rubber, Plastic & their products</i>	<i>2,013</i>	<i>1,924</i>	<i>1,914</i>	<i>1,910</i>	<i>-5.12</i>	<i>0.83</i>
<i>Construction</i>	<i>4963</i>	<i>4,414</i>	<i>4,427</i>	<i>4,494</i>	<i>-9.45</i>	<i>1.96</i>
<i>Real Estate(Incl CRE+HFC)</i>	<i>63,292</i>	<i>75,090</i>	<i>75,993</i>	<i>76,294</i>	<i>20.54</i>	<i>33.23</i>
<i>NBFC(Excl HFC)</i>	<i>24,588</i>	<i>26,370</i>	<i>28,363</i>	<i>29,289</i>	<i>19.12</i>	<i>12.76</i>
<i>Other Industries</i>	<i>27,809</i>	<i>29,168</i>	<i>26,994</i>	<i>26,490</i>	<i>-4.74</i>	<i>11.54</i>
Total	2,07,207	2,25,413	2,27,041	2,29,569	10.79	100

Priority Sector Advances



<i>Industry</i>	<i>Sep 19</i>	<i>Mar 20</i>	<i>Jun 20</i>	<i>Sep 20</i>	<i>Y-O-Y Growth%</i>	<i>% to ANBC</i>
<i>Agriculture</i>	<i>52318</i>	<i>52936</i>	<i>54894</i>	<i>57164</i>	<i>11.00</i>	<i>18.35</i>
<i>Out of which, S&MF</i>	<i>26508</i>	<i>26482</i>	<i>26727</i>	<i>29403</i>	<i>13.03</i>	<i>9.44</i>
<i>MSME</i>	<i>50547</i>	<i>52116</i>	<i>53029</i>	<i>57099</i>	<i>14.26</i>	
<i>Out of which, Micro</i>	<i>25830</i>	<i>27042</i>	<i>28211</i>	<i>30055</i>	<i>17.54</i>	<i>9.65</i>
<i>Housing Loan</i>	<i>17427</i>	<i>18060</i>	<i>18363</i>	<i>19687</i>	<i>13.05</i>	
<i>Educational Loan</i>	<i>3122</i>	<i>2876</i>	<i>2874</i>	<i>2758</i>	<i>(6.21)</i>	
<i>Others</i>	<i>1083</i>	<i>215</i>	<i>251</i>	<i>255</i>	<i>(76.37)</i>	
<i>Total Priority Sector Advances</i>	<i>124497</i>	<i>126203</i>	<i>129,411</i>	<i>136964</i>	<i>11.43</i>	<i>43.96</i>

<i>Particulars</i>	<i>Sep 19</i>	<i>Mar 20</i>	<i>Jun 20</i>	<i>Sep 20</i>	<i>Y-O-Y (%)</i>
<i>Power</i>	<i>32,417</i>	<i>34,196</i>	<i>34,695</i>	<i>35,419</i>	<i>9.26</i>
<i>a) SEBs</i>	<i>13,026</i>	<i>13,917</i>	<i>14,720</i>	<i>15,362</i>	<i>17.94</i>
<i>b) Others</i>	<i>19,391</i>	<i>20,279</i>	<i>19,975</i>	<i>20,058</i>	<i>3.44</i>
<i>Roads and Ports</i>	<i>12,546</i>	<i>13,398</i>	<i>13,717</i>	<i>14,246</i>	<i>13.55</i>
<i>Telecom</i>	<i>486</i>	<i>492</i>	<i>482</i>	<i>478</i>	<i>(1.65)</i>
<i>Other Infrastructure</i>	<i>5,452</i>	<i>6,361</i>	<i>6,329</i>	<i>6,792</i>	<i>24.58</i>
<i>Total</i>	<i>50,901</i>	<i>54,447</i>	<i>55,222</i>	<i>56,935</i>	<i>11.85</i>



**REPORTED TO RBI-CRILC (Central Repository of Information on Large Credits)
EXPOSURE OF RS. 5 Crore and above**

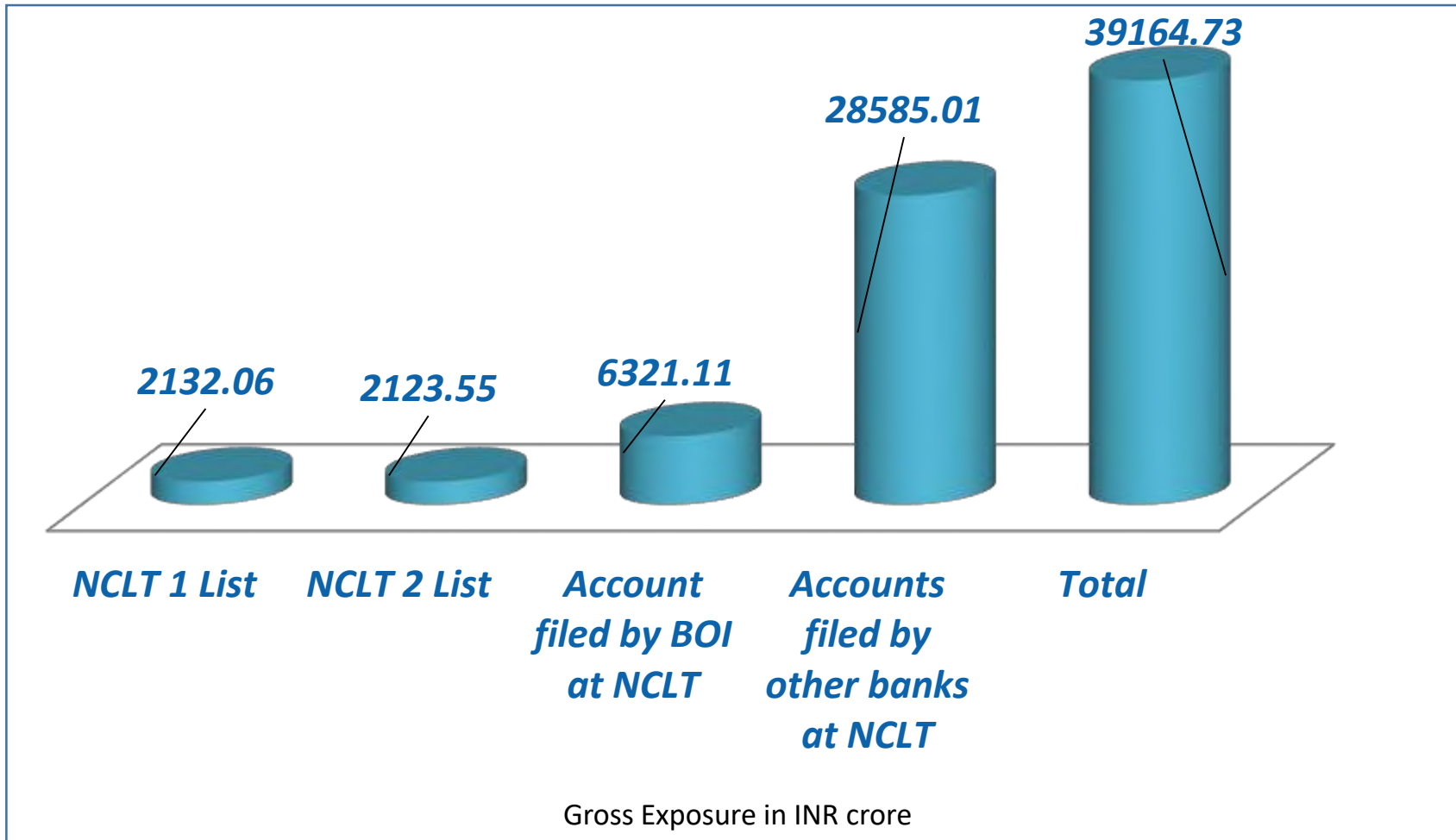
VERTICAL	Sep 19		Jun 20		Sep 20	
	No. of Borrowers	FB+NFB O/S	No. of Borrowers	FB+NFB O/S	No. of Borrowers	FB+NFB O/S
SMA-1	107	5819	15	1151	12	1127
SMA-2	111	10490	22	2149	12	2050
TOTAL	218	16309	37	3300	24	3177

Sector breakup of Standard Restructured Advances

30.09.2020



Sector	SEP-19		SEP-20	
	NO. OF ACCOUNT	AMOUNT	NO. OF ACCOUNT	AMOUNT
INFRA	15	1625	13	1616
INFRA-POWER	11	1427	9	1406
INFRA-TELECOM	0	0	0	0
INFRA-ROADS & PORTS	3	121	3	121
INFRA-OTHERS	1	77	1	89
AVIATION	1	3233	1	1660
TEXTILES	13	34	23	67
ENGG	7	77	10	79
SUGAR	2	36	2	116
PHARMA	2	10	2	12
STEEL	3	48	5	49
CEMENT	9	193	18	205
SERVICES	12	94	16	130
HOTELS	12	111	17	125
OTHER METAL	4	9	8	22
AGRICULTURE	23	82	30	131
AUTOMOBILES	3	11	4	14
SERVICE-TRANSPORT RELATED	11	73	12	78
OTHERS	102995	3274	161312	4549
Standard Restructured Advances (Domestic)	103112	8910	161474	8853
Standard Restructured Advances (Overseas)	2	47	2	19
Standard Restructured Advances (Total)	103114	5957	161476	8872



Total Provision held (88.92%) : 34825.99 crore

<i>Item</i>	<i>Sep 19</i>	<i>Mar 20</i>	<i>Jun 20</i>	<i>Sep 20</i>
<i>Gross NPA</i>	<i>61,476</i>	<i>61,550</i>	<i>57,788</i>	<i>56,232</i>
<i>Net NPA</i>	<i>19,646</i>	<i>14,320</i>	<i>13,275</i>	<i>10,444</i>
<i>Gross NPA %</i>	<i>16.31</i>	<i>14.78</i>	<i>13.91</i>	<i>13.79</i>
<i>Net NPA %</i>	<i>5.87</i>	<i>3.88</i>	<i>3.58</i>	<i>2.89</i>
<i>Provision Coverage Ratio (%)</i>	<i>77.12</i>	<i>83.74</i>	<i>84.87</i>	<i>87.91</i>

Movement of NPA



<i>Item</i>	<i>Sep 19</i>	<i>Mar 20</i>	<i>Jun 20</i>	<i>Sep 20</i>
<i>Opening Balance</i>	<i>62068</i>	<i>61,730</i>	<i>61550</i>	<i>57,788</i>
<i>Less :</i>				
<i>Recovery</i>	<i>966</i>	<i>1,279</i>	<i>546</i>	<i>1,172</i>
<i>Upgradation</i>	<i>294</i>	<i>27</i>	<i>113</i>	<i>247</i>
<i>Write Off</i>	<i>2498</i>	<i>1,638</i>	<i>3505</i>	<i>411</i>
<i>Total reduction</i>	<i>3758</i>	<i>2,944</i>	<i>4164</i>	<i>1,830</i>
<i>Slippages</i>	<i>3166</i>	<i>2,764</i>	<i>402</i>	<i>274</i>
<i>Closing Balance</i>	<i>61476</i>	<i>61,550</i>	<i>57788</i>	<i>56,232</i>

Breakup of Gross NPA



<i>Particulars</i>	<i>Sep 19</i>	<i>Mar 20</i>	<i>Jun 20</i>	<i>Sep 20</i>	<i>% to Domestic Credit</i>	
					<i>Sep 19</i>	<i>Sep 20</i>
<i>Large Corporate</i>	<i>32537</i>	<i>31,799</i>	<i>28,367</i>	<i>27,964</i>	<i>20.43</i>	<i>15.16</i>
<i>MSME</i>	<i>9041</i>	<i>8,889</i>	<i>8,814</i>	<i>8,297</i>	<i>16.79</i>	<i>13.72</i>
<i>AGRICULTURE</i>	<i>8577</i>	<i>9,044</i>	<i>8,925</i>	<i>8,666</i>	<i>16.87</i>	<i>15.92</i>
<i>RETAIL</i>	<i>1693</i>	<i>1,806</i>	<i>1,746</i>	<i>1,615</i>	<i>2.94</i>	<i>2.54</i>
<i>TOTAL (Domestic)</i>	<i>51848</i>	<i>51538</i>	<i>47,852</i>	<i>46,542</i>	<i>16.12</i>	<i>12.82</i>
<i>Total (Overseas)</i>	<i>9627</i>	<i>10012</i>	<i>9,935</i>	<i>9,690</i>	<i>17.39</i>	<i>21.44</i>
<i>Total (Global)</i>	<i>61476</i>	<i>61550</i>	<i>57,788</i>	<i>56,232</i>	<i>16.31</i>	<i>13.79</i>

Investments (Domestic)



	Sep 19			Sep 20		
<i>Particulars</i>	<i>AFS</i>	<i>HTM</i>	<i>HFT</i>	<i>AFS</i>	<i>HTM</i>	<i>HFT</i>
<i>SLR Investments</i>	29134	79749	643	42824	94580	323
<i>Of Which:</i>						
<i>Government Securities</i>	29134	79749	643	42824	94580	323
<i>Other Approved Securities</i>	0	0	0	0	0	0
<i>M Duration</i>	1.77	-	4.67	1.49	-	5.54
<i>Non SLR Investments</i>	13613	23695	-	14365	28252	3
<i>M Duration</i>	3.18	-	-	2.94	-	-
<i>Total</i>	42747	103444	643	57189	122832	326

Net Interest Income – (Quarter ended)



<i>Particulars</i>	<i>Quarter ended</i>				<i>YoY Variation (Qtr) %</i>
	<i>Sep 19</i>	<i>Mar 20</i>	<i>Jun 20</i>	<i>Sep 20</i>	
<i>Interest Income</i>	<i>10658</i>	<i>10,528</i>	<i>10234</i>	<i>10796</i>	<i>1.29</i>
<i>a. From Advances</i>	<i>7342</i>	<i>7,207</i>	<i>6992</i>	<i>7289</i>	<i>-0.72</i>
<i>b. From Investments</i>	<i>2588</i>	<i>2,770</i>	<i>2803</i>	<i>2903</i>	<i>12.17</i>
<i>c. From Money Market Operations & Others</i>	<i>728</i>	<i>550</i>	<i>439</i>	<i>602</i>	<i>-17.31</i>
<i>Interest Expended</i>	<i>6798</i>	<i>6,735</i>	<i>6753</i>	<i>6682</i>	<i>-1.71</i>
<i>a. On Deposits</i>	<i>5916</i>	<i>5,960</i>	<i>6194</i>	<i>6244</i>	<i>5.54</i>
<i>b. On Borrowings</i>	<i>653</i>	<i>582</i>	<i>366</i>	<i>274</i>	<i>-58.04</i>
<i>c. Subordinated Bonds & Others</i>	<i>229</i>	<i>192</i>	<i>193</i>	<i>161</i>	<i>-29.69</i>
<i>Net Interest Income</i>	<i>3860</i>	<i>3,793</i>	<i>3481</i>	<i>4113</i>	<i>6.55</i>

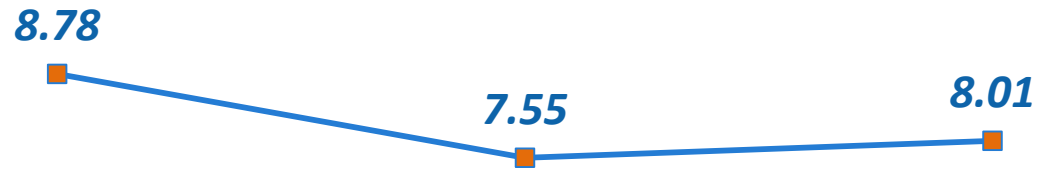
Non-Interest Income – (Quarter ended)

<i>Particulars</i>	<i>Quarter ended</i>			
	<i>Sep 19</i>	<i>Mar 20</i>	<i>Jun 20</i>	<i>Sep 20</i>
<i>Commission, Exchange & Brokerage</i>	392	326	222	277
<i>Profit from Sale of Investments</i>	112	243	914	523
<i>Profit from Exchange Transactions</i>	405	418	333	417
<i>Recovery In W/o accounts</i>	98	252	30	108
<i>Other Non Interest Income</i>	321	449	208	286
<i>Total Non-Interest Income</i>	1327	1688	1707	1613

<i>Particulars</i>	<i>Sep 19</i>	<i>Mar 20</i>	<i>Jun 20</i>	<i>Sep 20</i>
<i>Operating Profit</i>	<i>2460</i>	<i>2,653</i>	<i>2845</i>	<i>3098</i>
<i>Provisions for</i>				
<i>B&D</i>	<i>1452</i>	<i>7,316</i>	<i>767</i>	<i>2134</i>
<i>Standard Assets</i>	<i>225</i>	<i>632</i>	<i>759</i>	<i>(53)</i>
<i>NPV / Others</i>	<i>327</i>	<i>87</i>	<i>2</i>	<i>(21)</i>
<i>Depreciation on Investment</i>	<i>49</i>	<i>107</i>	<i>-16</i>	<i>252</i>
<i>Total Provisions before Tax</i>	<i>2053</i>	<i>8142</i>	<i>1512</i>	<i>2312</i>
<i>Profit before Tax (PBT)</i>	<i>407</i>	<i>(5489)</i>	<i>1333</i>	<i>785</i>
<i>Taxation</i>	<i>141</i>	<i>(1918)</i>	<i>489</i>	<i>260</i>
<i>Net Profit (PAT)</i>	<i>266</i>	<i>(3571)</i>	<i>844</i>	<i>526</i>

Cost of Deposits & Yield on Advance (Q-o-Q)

◆ *Cost Of Deposits* ■ *Yield On Advance*



Sep-19

Jun-20

Sep-20

Key Financial Ratios

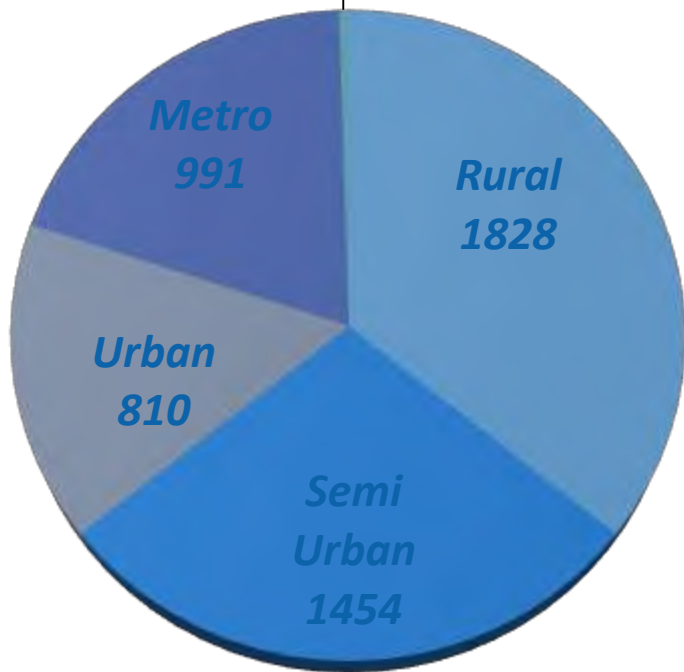
<i>Particulars</i>	<i>Sep 19</i>			<i>Sep 20</i>		
	<i>Domestic</i>	<i>Foreign</i>	<i>Global</i>	<i>Domestic</i>	<i>Foreign</i>	<i>Global</i>
<i>Cost of Deposits</i>	5.17	1.76	4.62	4.67	0.73	4.17
<i>Yield on Advances</i>	9.54	4.15	8.78	8.69	2.61	8.01
<i>Yield on Investments</i>	7.28	6.19	7.23	6.57	6.55	6.57
<i>Net Interest Margin (NIM)</i>	3.36	1.28	2.99	2.88	1.32	2.66
<i>Cost to Income Ratio</i>	54.75	25.14	52.58	46.76	30.91	45.91
<i>Return on Assets (ROA)</i>	0.13	0.34	0.16	0.16	1.17	0.28
<i>Return on equity (ROE)</i>			4.09			9.45
<i>Credit Cost (Annualised)</i>	1.82	1.27	1.74	2.62	0.10	2.33
<i>Slippage Ratio</i>			1.01			0.08
<i>Provision Coverage Ratio</i>	77.26	76.19	77.12	87.29%	91.93%	87.91%

Capital Adequacy – Basel-III



<i>Particulars</i>	<i>Sep 19</i>	<i>Mar 20</i>	<i>Jun 20</i>	<i>Sep 20</i>
<i>Capital Adequacy - Basel III</i>				
<i>CET1 Capital</i>	<i>33,247</i>	<i>29,059</i>	<i>28,827</i>	<i>28,666</i>
<i>Tier I Capital</i>	<i>33,434</i>	<i>29,119</i>	<i>28,887</i>	<i>28,666</i>
<i>Tier II Capital</i>	<i>9,155</i>	<i>9,419</i>	<i>9,980</i>	<i>9,279</i>
<i>Total Capital(CRAR)</i>	<i>42,589</i>	<i>38,538</i>	<i>38,867</i>	<i>37,945</i>
<i>Total Assets</i>	<i>6,20,134</i>	<i>6,56,995</i>	<i>6,81,342</i>	<i>6,86,950</i>
<i>Risk Weighted Assets</i>	<i>3,02,333</i>	<i>294,189</i>	<i>304,631</i>	<i>2,96,492</i>
<i>CET1 (%) including CCB</i>	<i>11.00</i>	<i>9.88</i>	<i>9.46</i>	<i>9.67</i>
<i>Tier I (%)</i>	<i>11.06</i>	<i>9.90</i>	<i>9.48</i>	<i>9.67</i>
<i>Tier II (%)</i>	<i>3.03</i>	<i>3.20</i>	<i>3.28</i>	<i>3.13</i>
<i>Capital Adequacy Basel III (%) including CCB</i>	<i>14.09</i>	<i>13.10</i>	<i>12.76</i>	<i>12.80</i>

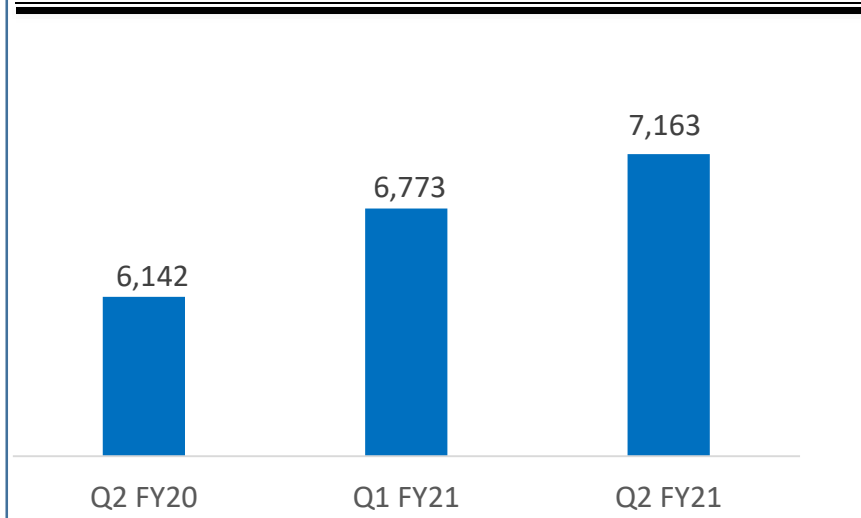
*Overseas
as
23*



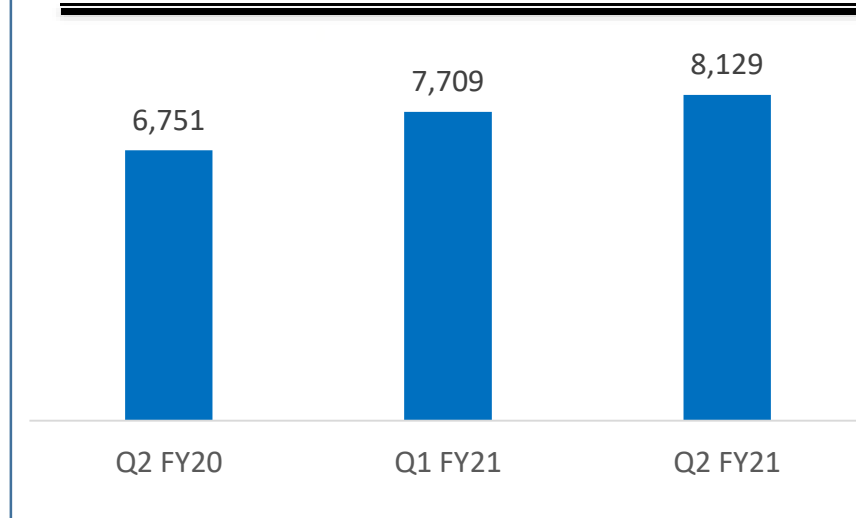
<i>Particulars</i>	<i>Sep 19</i>	<i>Jun 20</i>	<i>Sep 20</i>
<i>Rural</i>	<i>1831</i>	<i>1828</i>	<i>1828</i>
<i>Semi-urban</i>	<i>1454</i>	<i>1454</i>	<i>1454</i>
<i>Urban</i>	<i>811</i>	<i>812</i>	<i>810</i>
<i>Metro</i>	<i>992</i>	<i>992</i>	<i>991</i>
<i>Domestic Branches</i>	<i>5088</i>	<i>5086</i>	<i>5083</i>
<i>Overseas Branches</i>	<i>25</i>	<i>23</i>	<i>23</i>
<i>Total</i>	<i>5113</i>	<i>5109</i>	<i>5106</i>

Alternate Delivery Channel

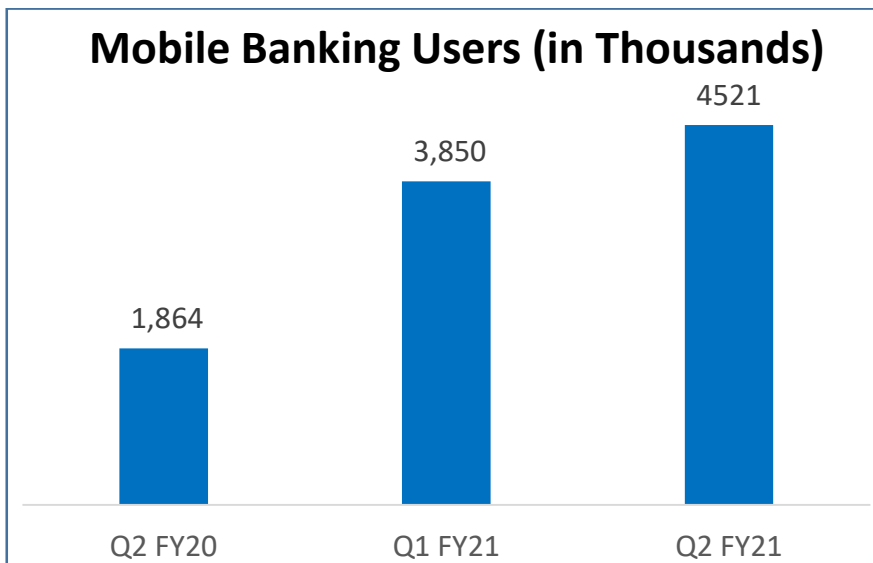
Internet Banking Users (in Thousands)



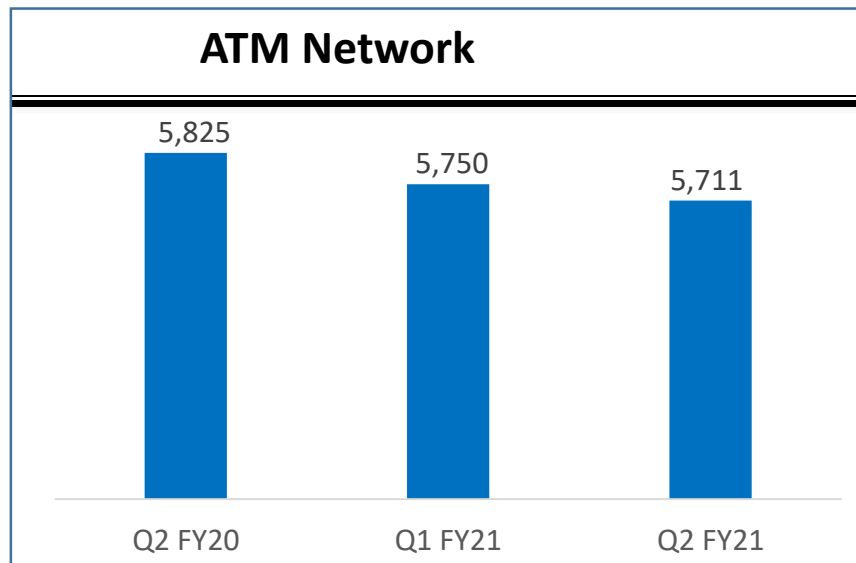
UPI Users (in Thousands)



Mobile Banking Users (in Thousands)



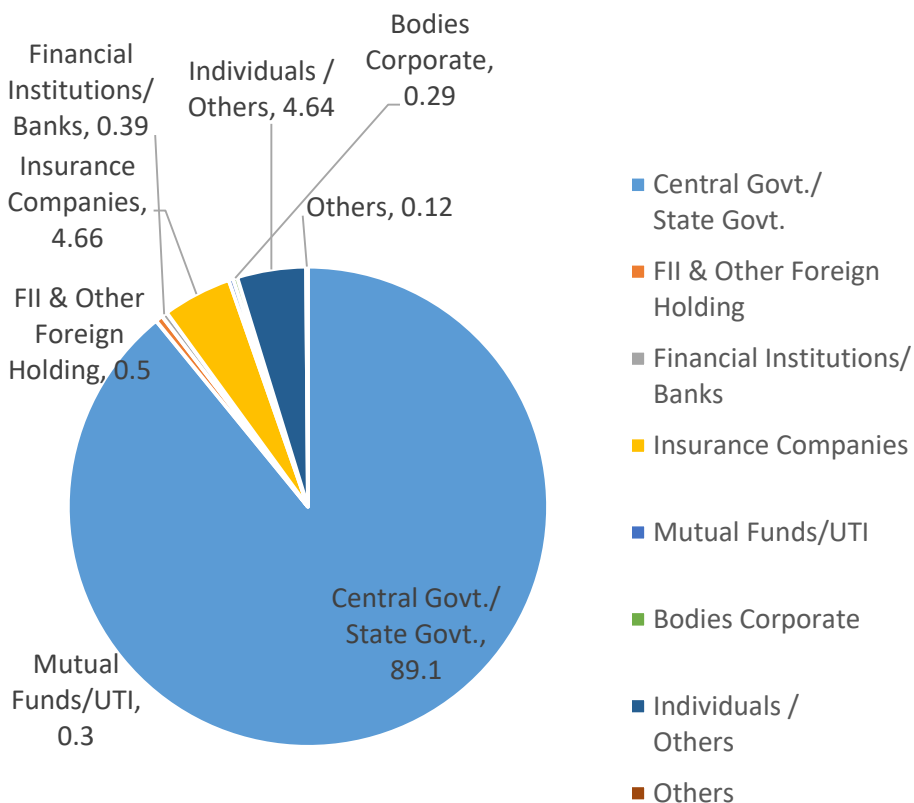
ATM Network



	H Y Sep-19	Q1 FY21	H Y Sep-20	Y - O - Y Growth		H Y Sep-19	Q1 FY21	H Y Sep-20	Y - O - Y Growth
	(Amt Crore)					(Amt crore)			
	<u>BOI Shareholding Ltd</u>					<u>BOI Merchant Banker Ltd</u>			
- Revenue	6.45	2.81	4.50	-30.25%		0.55	0.22	0.91	65.57%
- Net Profit	3.20	1.14	1.46	-54.44%		0.11	-0.02	0.42	270.28%
- Net Worth	34.06	33.57	33.89	-0.50%		14.37	14.80	15.24	6%

	(Amt Crore)					(Amt Lacs)			
	<u>BOI AXA Investment Managers Pvt Ltd</u>					<u>BOI AXA Trustee Services Pvt Ltd</u>			
- Revenue	14.13	5.07	9.88	-30.07%		6.00	2.07	4.67	-22.17%
- Net Profit	-1.16	-1.98	-3.90	236.48%		-0.53	-0.01	-0.00	-99.81%
- Net Worth	57.49	50.83	48.91	-14.93%		20.00	21.11	21.11	5.55%
- AUM	2312	1956	2251	-2.63%					

INR Crores	BOI Tanzania Ltd				BOI Uganda Ltd			
	Sep'19	Mar'20	Sep'20	YOY Growth	Sep'19	Mar'20	Sep'20	YOY Growth
Deposits	335	376	410	22	408	468	498	22
Advances	230	247	242	5	303	347	350	15
Operating Profit	7	12	6	-15	8	18	11	33
Net Profit	5	7	3	-38	7	11	6	-20
NPA Gross	14	20	20	46	-	0.08	4	-
NPA Net	9	12	10	4	-	-	2	-
NPA Gross %age	5.98	8.15	8.38	40	-	0.02	1.28	-
NPA Net %age	4.12	4.66	4.08	-1	-	-	0.64	-
INR Crores	BOI New Zealand Ltd				PT BOI Indonesia Tbk			
	Sep'19	Mar'20	Sep'20	YOY Growth	Sep'19	Mar'20	Sep'20	YOY Growth
Deposits	132	134	145	10	1151	1237	1227	7
Advances	262	261	374	43	982	976	980	0
Operating Profit	0.83	3.03	3.34	303	20	41	2.58	-87
Net Profit	0.51	1.11	2.48	387	2.73	11	1.46	-47
NPA Gross	0	0	0	-	44	43	50	12
NPA Net	0	0	0	-	27	21	25	-5
NPA Gross %age	0	0	0	-	4.42	4.44	5.06	14
NPA Net %age	0	0	0	-	2.69	2.25	2.65	-1



BANK OF INDIA - EQUITY		As on 30.09.2020	
Category	Shares	% to Capital	
Promoter(Government of India)	2919690866	89.10	
Foreign Financial Institution Investor	16476564	0.50	
Financial Institution/Bank	12801346	0.39	
Insurance Company	152569582	4.66	
Mutual Funds	9932160	0.30	
Bodies Corporate	9570935	0.29	
Indian public	151934446	4.64	
Others	3947451	0.12	
Total	3276923350	100.00	

Employees

*Dedicated work force to ensure opening of maximum branches and work from Home were Exercised wherever feasible
Staff in isolation is exempted from Physically attending office.
Compensation to staff in case of any casualty due to COVID 19
Staffs donated Rs. 9.14 Crore to PM- Care funds*

Operation

*Banks Operations were intact during lockdown:
Alternate Delivery Channel were fully operational
Not much impact on functioning of Branch's /ATMs. Average uptime of about 90%
Meeting were held through video conference or other audio electronics mode.*

Customer

*Special Credit Scheme:
COVID-19 Personal loan/Pensioner loan.
COVID emergency credit loan.
Kishan Tatkal loan scheme COVID-19.
BOI samanya credit card COVID-19.
COVID – 19 emergency support systems scheme 2020 (CESS-2020).*

Others

*Proactive measures sanitization, fumigation, etc) taken up at branch, Office and ATMs.
Bank has also undertaken various activities to support corona warriors by distributing Face masks, gloves, food packets and grocery items etc.*

- **Tech-driven Credit Monitoring System** for tracking of ‘Early Warning Signals’ implemented.
- The migration of Technical platform from **FINACLE 7 to FINACLE 10**, is to be implemented by December’20.
- **“Enterprise wide Fraud Risk Management”** framework for real-time fraud monitoring is now functional with real time monitoring of transactions.
- **Door Step Banking(DSB)** through Universal Touch points (Call Centre, Website and an App) has been introduced for providing banking services to customers.
- **VISA Signature Debit Card**, which is a contactless metal card having multiple benefit for customers, launched.
- **PM SVANidhi** AtmaNirbhar loan to “Street Vender” launched.
- BOI is the authorized Bank for **Yen Credit transaction** by Ministry of Finance, GOI for Yen Credit transaction.
- HR initiative like Job Family, PMS already implemented. For Employee Engagement & Connect, a special Survey **“STAR ANVESHAN”** is in process.

- * **Best Performing Public Sector Bank** in APY campaign Leadership Capital 2.0 (Jan-2020) for MD &CEO.

- * **Best Performing Public Sector Bank** in APY campaign Makers of Excellence 3.0 (Nov-2019) for Executive Director.

- Bank of India has won the **second Most Trusted Brand Award** in the Banks category awarded by the Reader's Digest Trusted Brand, 2019.

- * **Best Performing Public Sector Bank** in APY Formation Day Campaign (FY2019-20) by PFRDA.

- * ETBFSI Excellence Awards 2019- **Most Innovative Large Size Bank** of the Year for QR Cash.

- * Bank has won **Infosys Finacle Clients Innovation Award** 2019.

- * Bank has been awarded Rajbhasha Kirti Puraskar (1st prize) in "B" Region for the year 2019-20 for the excellent performance in official language implementation.



Guidance for Mar 2021

***Deposits Growth 8%**

***Credit Growth 7%**

***Gross NPA 12%**

***Net NPA < 2%**

Continue to Expand the Bank's retail, agriculture and MSME lending profile by leveraging its exiting customer base.



Contain funding cost by sourcing low cost deposits such as CASA



Focus on improving asset quality and containing NPA levels



Leverage technology to increase cross selling opportunities, reduce cost and enhance customer experience



Improving our risk management systems to ensure long-term sustainability of our business

Thank You



Head Office : Star House, C - 5, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Reviewed Financial Results for the Half Year ended September 30, 2020

in Lakh

Sr. No.	Particulars	Standalone						Consolidated						
		Quarter ended			Half Year ended			Quarter ended			Half Year ended			Year ended
		Reviewed 30.09.2020	Reviewed 30.06.2020	Reviewed 30.09.2019	Reviewed 30.09.2020	Reviewed 30.09.2019	Audited 31.03.2020	Reviewed 30.09.2020	Reviewed 30.06.2020	Reviewed 30.09.2019	Reviewed 30.09.2020	Reviewed 30.09.2019	Audited 31.03.2020	
1	Interest earned (a)+(b)+(c)+(d)	1,079,551	1,023,424	1,065,814	2,102,975	2,099,031	4,235,326	1,085,167	1,028,676	1,071,529	2,113,843	2,110,750	4,259,077	
	(a) Interest/discount on advances/bills	728,931	699,231	734,194	1,428,162	1,426,610	2,880,474	732,373	702,501	738,080	1,434,874	1,434,719	2,897,674	
	(b) Income on Investments	290,351	280,320	258,849	570,671	522,016	1,070,415	291,904	282,021	260,027	573,925	524,413	1,075,689	
	(c) Interest on balances with RBI and other inter bank funds	26,225	38,062	64,871	64,287	135,111	243,153	26,846	38,343	65,522	65,189	136,324	244,425	
	(d) Others	34,044	5,811	7,900	39,855	15,294	41,284	34,044	5,811	7,900	39,855	15,294	41,289	
2	Other Income	161,315	170,728	132,736	332,043	252,214	671,307	162,612	173,572	134,726	336,184	256,826	680,889	
3	TOTAL INCOME (1 + 2)	1,240,866	1,194,152	1,198,550	2,435,018	2,351,245	4,906,633	1,247,779	1,202,248	1,206,255	2,450,027	2,367,576	4,939,966	
4	Interest expended	668,221	675,310	679,768	1,343,531	1,364,443	2,709,629	671,086	677,344	681,784	1,348,430	1,368,946	2,719,146	
5	Operating expenses (e)+(f)	262,878	234,390	272,798	497,268	513,683	1,045,140	266,768	239,194	276,314	505,962	521,848	1,061,240	
	(e) Employees cost	150,277	145,055	160,670	295,332	301,417	614,145	151,560	146,439	162,090	297,999	304,109	619,656	
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	112,601	89,335	112,128	201,936	212,266	430,995	115,208	92,755	114,224	207,963	217,739	441,584	
6	TOTAL EXPENSES (4)+(5) (excluding Provisions and Contingencies)	931,099	909,700	952,566	1,840,799	1,878,126	3,754,769	937,854	916,538	958,098	1,854,392	1,890,794	3,780,386	
7	OPERATING PROFIT (3)-(6) (Profit before Provisions and Contingencies)	309,767	284,452	245,984	594,219	473,119	1,151,864	309,925	285,710	248,157	595,635	476,782	1,159,580	
8	Provisions (other than tax) and Contingencies of which provision for Non-performing Assets	231,229	151,207	205,227	382,436	396,425	1,612,137	231,419	151,569	206,000	382,988	398,272	1,616,563	
	of which provision for Non-performing Assets	213,387	76,662	145,209	290,049	332,537	1,441,539	213,685	77,017	145,147	290,702	333,804	1,444,624	
9	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
10	Profit/Loss () from Ordinary Activities before tax (7)-(8)-(9)	78,538	133,245	40,757	211,783	76,694	-460,273	78,506	134,141	42,157	212,647	78,510	-456,983	
11	Tax Expense	25,960	48,885	14,120	74,845	25,795	-164,584	25,969	48,995	14,316	74,964	26,089	-164,042	
12	Net Profit/Loss () from Ordinary Activities after tax(7)-(8)-(11)	52,578	84,360	26,637	136,938	50,899	-295,689	52,537	85,146	27,841	137,683	52,421	-292,941	
	Less : Minority Interest	-	-	-	-	-	-	-79	-72	-40	-151	-15	-20	
	Add : Share of earnings in Associates	-	-	-	-	-	-	1,731	-640	-2,150	1,091	-11,295	-12,183	
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-	
14	Net Profit(+)/Loss(-) for the period	52,578	84,360	26,637	136,938	50,899	-295,689	54,347	84,578	25,731	138,925	41,141	-305,104	
15	Paid-up equity share capital (Face value ` 10/-)	327,766	327,766	327,766	327,766	327,766	327,766	327,766	327,766	327,766	327,766	327,766	327,766	
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	3,421,630	-	-	-	-	-	3,542,425	

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Reviewed	Half Year ended		Year ended	Quarter ended		Half Year ended		Year ended	
		Reviewed	Reviewed		Reviewed	Reviewed		Audited	Reviewed	Reviewed	Reviewed		Reviewed
30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020		
17	Analytical Ratios												
	(i) Percentage of shares held by Government of India	89.10%	89.10%	89.10%	89.10%	89.10%	89.10%	89.10%	89.10%	89.10%	89.10%	89.10%	89.10%
	(ii) Capital Adequacy Ratio (Basel III)	12.80%	12.76%	14.09%	12.80%	14.09%	13.10%	13.45%	13.40%	14.76%	13.45%	14.76%	13.74%
	(a) CET 1 Ratio	9.67%	9.46%	11.00%	9.67%	11.00%	9.88%	10.34%	10.14%	11.70%	10.34%	11.70%	10.55%
	(b) Additional Tier 1 Ratio	0.00%	0.02%	0.06%	0.00%	0.06%	0.02%	0.00%	0.02%	0.06%	0.00%	0.06%	0.02%
	(iii) Earnings per Share (EPS)												
	a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (Not to be annualised) (₹)	1.60	2.57	0.81	4.18	1.58	(9.10)	1.66	2.58	0.79	4.24	1.28	-9.39
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not to be annualised) (₹)	1.60	2.57	0.81	4.18	1.58	(9.10)	1.66	2.58	0.79	4.24	1.28	-9.39
	NPA Ratios												
	(iv) (a) Amount of gross non-performing assets	5,623,176	5,778,778	6,147,560	5,623,176	6,147,560	6,154,993						
	(b) Amount of net non-performing assets	1,044,371	1,327,495	1,964,583	1,044,371	1,964,583	1,432,010						
	(c) Percentage of gross NPAs (%)	13.79%	13.91%	16.31%	13.79%	16.31%	14.78%						
	(d) Percentage of net NPAs (%)	2.89%	3.58%	5.87%	2.89%	5.87%	3.88%						
	(v) Return on Assets (Annualised) (%)	0.28%	0.46%	0.16%	0.37%	0.15%	-0.43%						

Segment Information

Part A: Business Segments

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Reviewed	Half Year ended		Year ended	Quarter ended		Half Year ended		Year ended	
		Reviewed	Reviewed		Reviewed	Reviewed		Audited	Reviewed	Reviewed	Reviewed		Reviewed
30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020		
1	Segment Revenue												
	a) Treasury Operations	411,073	443,721	375,582	854,794	756,762	1,523,764	411,073	443,721	375,488	854,794	756,370	1,522,921
	b) Wholesale Banking Operations	413,435	409,535	417,756	822,970	834,144	1,795,398	413,435	409,535	417,756	822,970	834,144	1,795,398
	c) Retail Banking Operations	388,678	342,194	407,440	730,872	767,178	1,587,239	394,632	347,662	413,581	742,294	780,105	1,613,792
	d) Unallocated	28,348	-	291	28,348	291	12,737	29,307	2,628	1,949	31,935	4,087	20,360
	T o t a l	1,241,534	1,195,450	1,201,069	2,436,984	2,358,375	4,919,138	1,248,447	1,203,546	1,208,774	2,451,993	2,374,706	4,952,471
	Less : Inter Segment Revenue	668	1,298	2,519	1,966	7,130	12,505	668	1,298	2,519	1,966	7,130	12,505
	Net Segment Revenue (Income)	1,240,866	1,194,152	1,198,550	2,435,018	2,351,245	4,906,633	1,247,779	1,202,248	1,206,255	2,450,027	2,367,576	4,939,966
2	Segment Results- Profit (+)/ Loss (-) before tax												
	a) Treasury Operations	112,507	193,790	87,298	306,297	184,062	423,712	114,237	193,151	85,055	307,388	172,375	410,686
	b) Wholesale Banking Operations	(113,358)	(46,139)	(59,709)	(159,497)	(287,202)	(853,703)	-113,357	(46,139)	-59,709	-159,496	-287,202	(853,703)
	c) Retail Banking Operations	84,295	11,911	44,086	96,206	234,983	73,679	84,961	12,548	44,849	97,509	236,563	75,590
	d) Unallocated	(4,906)	(26,317)	(30,918)	(31,223)	(55,149)	(103,961)	-5,525	(25,987)	-30,148	-31,512	-54,506	(101,719)
	T o t a l	78,538	133,245	40,757	211,783	76,694	(460,273)	80,316	133,573	40,047	213,889	67,230	(469,146)
	Less : i) Other Un-allocable expenditure												
	ii) Un-allocable income												
	Total Profit Before Tax	78,538	133,245	40,757	211,783	76,694	(460,273)	80,316	133,573	40,047	213,889	67,230	(469,146)
	Tax Expense	25,960	48,885	14,120	74,845	25,795	(164,584)	25,969	48,995	14,316	74,964	26,089	(164,042)
	Net Profit after Tax	52,578	84,360	26,637	136,938	50,899	(295,689)	54,347	84,578	25,731	138,925	41,141	(305,104)

in Lakh

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
3	Segment Assets												
	a) Treasury Operations	26,521,843	24,691,221	23,781,064	26,521,843	23,781,064	23,548,412	26,644,475	24,812,121	23,903,492	26,644,475	23,903,492	23,669,952
	b) Wholesale Banking Operations	22,608,395	23,629,882	20,262,315	22,608,395	20,262,315	23,926,483	22,608,394	23,629,882	20,262,315	22,608,394	20,262,315	23,926,483
	c) Retail Banking Operations	17,052,473	17,128,317	15,505,922	17,052,473	15,505,922	15,517,422	17,279,390	17,358,480	15,714,086	17,279,390	15,714,086	15,728,034
	d) Unallocated	2,512,262	2,684,803	2,464,181	2,512,262	2,464,181	2,707,231	2,813,213	2,973,577	2,722,717	2,813,213	2,722,717	2,977,415
	T o t a l	68,694,973	68,134,223	62,013,482	68,694,973	62,013,482	65,699,548	69,345,472	68,774,060	62,602,610	69,345,472	62,602,610	66,301,884
4	Segment Liabilities												
	a) Treasury Operations	25,409,129	23,749,006	22,651,651	25,409,129	22,651,651	22,707,733	25,409,129	23,749,006	22,651,651	25,409,129	22,651,651	22,707,733
	b) Wholesale Banking Operations	25,217,190	26,143,397	22,228,358	25,217,190	22,228,358	25,765,267	25,217,190	26,143,397	22,228,358	25,217,190	22,228,358	25,765,267
	c) Retail Banking Operations	12,844,938	13,091,826	11,904,744	12,844,938	11,904,744	12,297,151	13,072,720	13,320,725	12,116,994	13,072,720	12,116,994	12,514,764
	d) Unallocated	714,846	679,972	529,722	714,846	529,722	547,766	1,004,997	957,316	778,224	1,004,997	778,224	806,805
	T o t a l	64,186,103	63,664,201	57,314,475	64,186,103	57,314,475	61,317,917	64,704,036	64,170,444	57,775,227	64,704,036	57,775,227	61,794,569
5	Capital Employed												
	(Segment Assets - Segment Liabilities)												
	a) Treasury Operations	1,112,714	942,215	1,129,413	1,112,714	1,129,413	840,679	1,235,345	1,063,115	1,251,841	1,235,345	1,251,841	962,219
	b) Wholesale Banking Operations	(2,608,795)	(2,513,514)	(1,966,043)	(2,608,795)	(1,966,043)	(1,838,784)	-2,608,795	(2,513,515)	(1,966,043)	-2,608,795	(1,966,043)	(1,838,784)
	c) Retail Banking Operations	4,207,535	4,036,491	3,601,178	4,207,535	3,601,178	3,220,271	4,206,670	4,037,755	3,597,092	4,206,670	3,597,092	3,213,270
	d) Unallocated	1,797,416	2,004,831	1,934,459	1,797,416	1,934,459	2,159,465	1,808,216	2,016,261	1,944,493	1,808,216	1,944,493	2,170,610
	T o t a l	4,508,870	4,470,022	4,699,007	4,508,870	4,699,007	4,381,631	4,641,436	4,603,616	4,827,383	4,641,436	4,827,383	4,507,315

Part B: Geographical Segments

in Lakh

	Particulars	Standalone						Consolidated					
		Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
I	Revenue												
	a) Domestic	1,182,815	1,124,539	1,082,754	2,307,354	2,119,795	4,498,538	1,183,774	1,127,167	1,084,835	2,310,941	2,123,199	4,505,767
	b) International	58,051	69,613	115,796	127,664	231,450	408,095	64,005	75,081	121,420	139,086	244,377	434,199
	Total	1,240,866	1,194,152	1,198,550	2,435,018	2,351,245	4,906,633	1,247,779	1,202,248	1,206,255	2,450,027	2,367,576	4,939,966
II	Assets												
	a) Domestic	58,606,630	59,226,578	52,008,486	58,606,630	52,008,486	56,318,932	59,018,461	59,624,739	52,378,847	59,018,461	52,378,847	56,699,592
	b) International	10,088,343	8,907,645	10,004,996	10,088,343	10,004,996	9,380,616	10,327,011	9,149,321	10,223,763	10,327,011	10,223,763	9,602,292
	Total	68,694,973	68,134,223	62,013,482	68,694,973	62,013,482	65,699,548	69,345,472	68,774,060	62,602,610	69,345,472	62,602,610	66,301,884

Note: There are no significant Other Banking Operations carried on by the Bank.

Allocations of costs :

- a) Expenses directly attributable to particular segment are allocated to the relative segment.
b) Expenses not directly attributable to a specific segment are allocated in proportion to number of employees/business managed.

Summarised Balance Sheet

` in Lakh

Particulars	Standalone			Consolidated		
	Reviewed	Audited	Reviewed	Reviewed	Audited	Reviewed
	30.09.2020	31.03.2020	30.09.2019	30.09.2020	31.03.2020	30.09.2019
CAPITAL AND LIABILITIES						
Capital	327,766	327,766	327,766	327,766	327,766	327,766
Reserves and Surplus	4,181,104	4,053,865	4,371,241	4,313,670	4,179,549	4,499,617
Minority Interest				15,800	15,142	16,616
Deposits	60,752,901	55,550,498	51,803,745	60,949,504	55,738,643	51,986,160
Borrowings	1,700,752	3,975,247	4,093,983	1,700,752	3,975,246	4,096,151
Other Liabilities and provisions	1,732,450	1,792,172	1,416,747	2,037,980	2,065,538	1,676,300
TOTAL	68,694,973	65,699,548	62,013,482	69,345,472	66,301,884	62,602,610
ASSETS						
Cash and balances with Reserve Bank of India	4,213,113	2,923,925	3,200,993	4,231,367	2,944,655	3,222,039
Balances with bank and Money at call and short notice	6,041,542	5,721,705	6,373,938	6,034,107	5,716,251	6,368,225
Investments	18,206,357	15,857,299	14,929,985	18,621,092	16,232,291	15,284,324
Advances	36,176,714	36,888,330	33,480,023	36,366,019	37,064,408	33,663,833
Fixed Assets	889,339	898,200	894,128	898,179	905,798	901,876
Other Assets	3,167,908	3,410,089	3,134,415	3,194,708	3,438,481	3,162,313
TOTAL	68,694,973	65,699,548	62,013,482	69,345,472	66,301,884	62,602,610

Cash Flow Statement

Particulars	in Lakh					
	Standalone			Consolidated		
	Reviewed 30.09.2020	Audited 31.03.2020	Reviewed 30.09.2019	Reviewed 30.09.2020	Audited 31.03.2020	Reviewed 30.09.2019
A. Cash Flow from Operating Activities:						
Net Profit before taxes	211,783	(460,272)	76,694	213,889	(469,146)	67,230
Adjustment for:						
Amortisation/Depreciation on Investments	37,595	64,012	17,060	37,595	64,012	17,060
Profit on sale /redemption of investments in Joint Venture	-	-	-	-	-	-
Depreciation on Fixed Assets	17,836	38,478	18,679	18,264	39,196	19,004
(Profit)/Loss on sale of Fixed Assets	(100)	(4,667)	(349)	(112)	(4,675)	(352)
Provision for NPA	290,049	1,441,539	332,537	290,701	1,444,624	333,803
Provision for Standard Assets	70,583	85,865	13,691	70,483	87,205	14,196
Provision for Other assets	(1,882)	50,543	33,139	(1,882)	50,541	33,213
Interest on IPDI, Subordinated debt, Upper Tier II bonds	33,965	84,582	45,222	33,966	84,582	45,222
Dividend received	(471)	(2,273)	(911)	(471)	(1,430)	(518)
Adjustment for:						
Increase / (Decrease) in Deposits	5,202,403	3,464,263	(282,490)	5,210,861	3,483,146	(269,336)
Increase/ (Decrease) in Borrowings	(2,144,494)	(216,370)	(230,134)	(2,144,494)	(218,773)	(230,368)
Increase / (Decrease) in Other Liabilities & Provisions	(130,827)	311,594	(174)	(93,983)	342,827	16,955
(Increase) / Decrease in Investments	(2,384,563)	(1,155,195)	(176,294)	(2,425,306)	(1,217,984)	(222,178)
(Increase) / Decrease in Advances	421,567	(4,229,275)	288,035	407,688	(4,212,399)	298,998
(Increase) / Decrease in Other Assets	37,272	129,160	201,009	39,071	131,849	204,127
Taxes (Paid) / Refund	126,807	(85,374)	(75,826)	126,480	(86,283)	(76,422)
Net Cash Flow from Operating Activities (A)	1,787,523	(483,392)	259,888	1,782,750	(482,708)	250,634
B. Cash Flow from Investing Activities:						
Purchase of Fixed Assets (net)	(12,913)	(35,106)	(14,946)	(14,255)	(35,720)	(14,955)
Sale / Redemption / Additional investment in Subsidiaries/Jt Ventures/Associates (Net)	(2,091)	(2,211)	(6,848)			
Dividend Received	471	2,273	911	471	1,430	518
Impact of Consolidation				(1,091)	12,183	11,295
Minority Interest				658	(1,073)	401
Net Cash Flow from Investing Activities (B)	(14,533)	(35,043)	(20,883)	(14,217)	(23,180)	(2,741)
C. Cash Flow from Financing Activities:						
Equity Share Capital	-	51,763	51,763	-	51,763	51,763
Share Premium	-	412,037	412,037	-	409,913	413,628
Share Application Money	-	(463,800)	(463,800)	-	(463,800)	(463,800)
IPDI, Subordinate Bonds & Upper Tier II Bonds (Net)	(130,000)	(232,500)	(100,000)	(130,000)	(232,500)	(100,000)
Dividend Paid	-	-	-	-	-	-
Interest paid on IPDI, Subordinated Debt, Upper Tier II Bonds	(33,965)	(84,582)	(45,222)	(33,965)	(84,582)	(45,222)
Net Cash flow from Financing Activities (C)	(163,965)	(317,082)	(145,222)	(163,965)	(319,206)	(143,629)
Net Increase in Cash & Cash Equivalents A+B+C	1,609,025	(835,517)	93,783	1,604,568	(825,094)	104,264
Cash and Cash Equivalents as on 1st April	8,645,630	9,481,148	9,481,148	8,660,906	9,486,000	9,486,000
Cash and Cash Equivalents as on date	10,254,655	8,645,630	9,574,931	10,265,474	8,660,906	9,590,264

Notes:-

1. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors at their meeting held on November 06, 2020. The same have been subjected to limited review by the Statutory Central Auditors in line with the guidelines issued by Reserve Bank of India and as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Amended).
2. The above reviewed financial results for the quarter and half year ended 30th September, 2020 have been arrived at on the basis of the same accounting policies as those followed in the preceding financial year ended 31st March, 2020.
3. The consolidated financial results have been prepared in accordance with the Accounting Standard – 21 “Consolidated Financial Statements”, Accounting Standard – 23 “Accounting for Investments in Associates in Consolidated Financial Statements”, and Accounting Standard – 27 “Financial Reporting of Interest in Joint Venture”.
4. The financial results for the quarter and half year ended September 30, 2020 have been arrived at after considering extant guidelines of Reserve Bank of India (RBI) on Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances, Judicial pronouncements and necessary provisions including Employee Benefits.
5. The Consolidated financial results comprises the financial results of 4 Domestic Subsidiaries, 4 Overseas Subsidiaries, 6 Associates and 1 Joint venture as under:

Subsidiaries:

- a. BOI Shareholding Limited
- b. BOI AXA Investment Managers Private Limited
- c. BOI AXA Trustee Services Private Limited
- d. BOI Merchant Bankers Limited
- e. PT Bank of India Indonesia TBK
- f. Bank of India (Tanzania) Limited
- g. Bank of India (New Zealand) Limited
- h. Bank of India (Uganda) Limited

Joint Venture:

- a. Star Union Dai-ichi Life Insurance Company Limited

Associates:

- a. Madhya Pradesh Gramin Bank
- b. Vidharbha Konkan Gramin Bank
- c. Aryavart Bank
- d. Indo Zambia Bank Limited
- e. STCI Finance Limited
- f. ASREC (India) Limited

6. The spread of COVID-19 across the globe has resulted in decline in economic activity and increase in volatility in financial markets. In this situation, though the challenge continue to unfold, the Bank is gearing up itself at all front to meet the same. The situation continue to be uncertain and Bank is evaluating the same on ongoing basis. Major challenge for the Bank would arise from extended working capital cycle and declining cash flows for the

Industry. The Bank is proactively providing against the likely stress, hence no significant impact on the liquidity or profitability of the Bank is expected.

RBI vide notification No. RBI/2019-20/186 DOR No.BP.BC.47/21.04.048/2019-20 dated 27.03.2020, has announced measures to mitigate the burden of debt servicing brought about by disruption on account of COVID-19 pandemic and to ensure the continuing of viable business. The measures, inter-alia, Includes Rescheduling of Payments – Terms Loans and Working capital facilities, Easing of Working Capital Financing, Classification of Special Mention Account (SMA) and Non-Performing Assets (NPA) etc., provision of Rs.1,032.32 Crore is held by Bank as on September 30, 2020 on the same as per the RBI guideline dated April 17, 2020.

7. In accordance with RBI guidelines relating to “COVID 19 Regulatory Package” on asset classification and provisioning, dated 27.03.2020, 17.04.2020 and 23.05.200, the Bank has granted a moratorium on payment of installments and /or interest as applicable, falling due between 01.03.2020 and 31.08.2020 to eligible borrowers classified as standard, even if overdue as on 29.02.2020 without considering the same as restructuring. The moratorium period, wherever granted, is excluded by the Bank from the number of days the account is past due for the purpose of assets classification under RBI’s Income Recognition and Assets Classification norms. The disclosures as required by RBI Circular DOR.No.BP.BC.63/21.04.048/2019-20 dated April 17, 2020 for the half year ended 30.09.2020 is given below:

S.No.	Particular	Amount (Rs. in Crore)
1	Respective amounts in SMA/overdue categories, where the moratorium/deferment was extended	64,598.93
2	Respective amount where asset classification benefits is extended	9,221.74
3 (a)	Provisions made during the Q4, FY2019-20,	414.48
3 (b)	Provisions made during the Q1, FY2020-21	620.30
4	Provisions adjusted during the half year ended September 30, 2020 against slippages and the residual provisions	(2.46)
5	Residual Provision held as on September 30, 2020	1,032.32

8. The Honorable Supreme Court of India, in a public interest litigation case of Gajendra Sharma Vs. Union Bank of India & Anr vide an Interim order dated September 3, 2020 has directed that the accounts which were not declared as Non-Performing Assets (NPA) till August 31, 2020 shall not be declared as NPA till further orders. Pursuant to the said order, the Bank has not classified accounts as NPA, which was not declared as NPA till August 31, 2020. As a matter of prudence, the Bank has made a provision of Rs.105 crore during this quarter in respect of those accounts.
9. As per the Govt. of India Scheme no. F.No.2/12/2020-BOA.I dated October 23, 2020 for grant of ex-gratia payment of difference between compound interest and simple interest for six months to borrowers in specified loan accounts (01.03.2020 to 31.08.2020). No effect of the circular has been given in the enclosed financial results.
10. As per RBI Circular No.DBR.No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, as on 30th September 2020 Bank holds additional Provision of Rs.537.38 Cr. (Current quarter: Rs.265.65 Cr Crore) in respect of 8 borrower accounts, where the viable Resolution Plan has not been implemented within 180 days/365 days of review period.

11. In respect of RBI referred NCLT accounts (List 1 & 2), as on September 30, 2020 Bank holds 100% provision of the outstanding value of **Rs.3,836.24 Crore**.

12. In terms of RBI Cir No DOR.No.BP.BC.62/21.04.048/2019-20 dated April 17, 2020 and DOR.No.BP.BC.72/21.04.048/2019-20 dated May 23, 2020, extended timelines for resolution from the date where review period of 30 days are over but the 180 days of resolution period had not expired as on 01.03.2020, are as under:

Particular	No. of Accounts	Amount (Rs. in Crore)
Revised Resolution Timelines under the Prudential Framework on Resolution of Stressed Assets	6	10,443

13. In accordance with RBI circular no.DBRNo.BP.BC.18/21.04.048/2018-19 dated 01.01.2019 "Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances" Bank has restructured 1,15,475 borrower accounts amounting to Rs.2,780.79 crores up to September 30, 2020 and treated them as Standard assets.

14. Bank was holding 100% provision in a particular account, recovery of which is under dispute with another PSU Bank. The account has been reported as fraud to RBI. As both the Banks were holding 100% provision, RBI vide its communication (Ref. DoS.Co.SSM(BOI)/6557/13.37.007/2019-20) dated 13.04.2020 permitted the Bank to maintain a provision of 50% of the disputed amount on an ongoing basis (i.e. **50% of Rs.291.63 crores**) subject to certain conditions. Accordingly, the Bank now holds provision of **Rs.145.81 crore** for the disputed amount.

15. In terms of Supreme Court Order and necessary guidelines issued by Reserve Bank of India the Bank has kept Delhi Airport Metro Express Pvt. Ltd as 'Standard'. However, necessary provisions as per IRAC Norms have been made which are detailed as under:-
(Rs. in Crore)

Amount not treated as NPA as per IRAC norms	Provisions required to be made as per IRAC norms	Provision actually held
(1)	(2)	(3)
201.98	79.91	79.91

16. In accordance with the RBI guidelines, during the half year ended September 30, 2020, Bank has shifted the Central Government securities with a book value of Rs.7485.60 Crore and State Government securities with a book value of Rs.7715.20 Crore from HTM to AFS category.

Venture Capital Fund for an amount of Rs.14.08 Crore has been shifted from HTM to AFS category.

17. In terms of RBI Circular DBR.No.BP.BC.64/21.04.048/2016-17 dated April 18, 2017 regarding stressed sectors identified by Bank, the Board of Directors of the Bank has approved additional standard assets provision of 5 bps to 100 bps in respect of the stressed sectors identified based on SMA classification. Sectors identified as stressed are Telecommunication, Textile, Iron & Steel, Commercial Real Estate, Gems & Jewellery, Roads & Ports, Mining & Quarrying, Tourism Hotel & Restaurants, Construction, Aviation, NBFC-HFC & NHB (excl. exposure on PSU), NBFC-Others (excl. exposure on PSU) and Power. Accordingly, an additional provision by way of the provision over and above the

provision as per IRAC norms comes to **Rs.127.57 Crore (Current Quarter- Nil)** held as at September 30, 2020.

18. Bank has purchased Priority Sector Lending Certificate (PSLCs) for Agriculture portfolio amounting to Rs.2,000 crore during the half year ended September 30, 2020 (Current Quarter Nil) at a premium of Rs.44.80 crore to bridge the gap in Agriculture portfolio (18% of ANBC mandatory target).
19. Bank has redeemed Upper Tier-II Bonds Series VI for an amount of Rs.1,000 Crore by exercising call option on June 11, 2020 and has also exercised call option to repay IPDI Bond (Series-VI) of Rs.300 Cr. on September 09, 2020. There are no Tier 1 Bonds outstanding as on September 30, 2020.
20. The Provision Coverage Ratio of the bank as on September 30, 2020 is **87.91%** (77.12% as on September 30, 2019).
21. Pending finalization of agreement between Bank and Workmen Unions & Officer's Association and receipt of approval of the Government, Bank has estimated the impact of such wage revision arrears amounting Rs.1,700.92 Crore approximately till September 30, 2020 (Current quarter Rs.239.29 Crore).
22. In terms of Gazette notification No. CG-DL-E-23032020-218862 dated 23.03.2020 issued by Ministry of Finance (Department of Financial Services) containing amendment in Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970, after complying with the regulatory requirements and after getting approval from Reserve Bank of India vide their letter dated October 29, 2020, the Bank has appropriated accumulated losses of Rs.23,782.39 crore from its share premium account on November 03, 2020. The said appropriation has no impact on Bank's Paid-up capital, Capital Adequacy, Leverage Ratio and Net Worth.
23. In terms of RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI Circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments' Banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III framework. The bank has made disclosures which are available on Banks' website at the link <http://www.bankofindia.co.in/english/Regdisclosuresec.aspx>. These disclosures have not been subjected to review by the Statutory Central Auditors of the Bank.
24. In terms of RBI circular DBOD.No.BP.BC. 85 /21.06.200/2013-14 dated January 15, 2014 pertaining to Capital and Provisioning Requirements for Exposures to entities with Unhedged Foreign Currency Exposure, Bank is holding a provision of Rs.125.43 crore as on September 30, 2020.
25. The figures for quarter September 30, 2020 are the balancing figures between reviewed figures in respect of the half year ended September 30, 2020 and the published year to date figures upto June 30, 2020.
26. The Bank has received no Investor complaints during the half year ended September 30, 2020 and there are no pending investor complaints at the beginning or end of the quarter.

27. Figures of the previous period have been regrouped/rearranged, wherever considered necessary.

Sankar Sen
Chief Financial Officer

P R Rajagopal
Executive Director

A.K.Das
Managing Director & CEO

Place: Mumbai
Date: 06.11.2020

