



## Bank of India- Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2023

Dear Stakeholders,

As a part of our Investors outreach programme, Bank has started emailing the major developments to the shareholders. The unaudited standalone and consolidated financial results for the quarter ended 30<sup>th</sup> June, 2023, have been approved by the Board of Directors of the Bank at their meeting held on 28<sup>th</sup> July 2023.

The Key Highlights of Q1 FY24 are as under:

- Net Profit increased by 176% YoY to Rs.1,551 Cr.
- Operating Profit increased by 72% YoY to Rs.3,752 Cr.
- Net Interest Income increased by 45% YoY to Rs.5,915 Cr.
- NIM (Global) improved by 49 bps YoY.
- Yield on Advances (Dom.) improved by 157 bps YoY.
- Gross NPA ratio down by 263 bps YoY.
- Net NPA ratio down by 56 bps YoY.
- Provision Coverage Ratio (PCR) improved by 156 bps YoY.
- CRAR stood at 15.60%, with CET-1 ratio at 13.02%.
- Global Business crossed 12 lakh crore mark, increased by 8.61%.
- Global Deposits increased by 8.71% YoY.
- Gross Advances increased by 8.48% YoY.
- RAM Advances grew by 11.75% YoY and it constitutes 55.39% of Advances.
- Retail Credit grew by 15.05% YoY.
- Agriculture Credit grew by 10.10% YoY.
- MSME Credit grew by 9.19% YoY.
- CASA deposits increased by 7.56% YoY and CASA ratio at 44.52%.

[Click here](#) to download the said presentation from our website.

Kind Regards,

Bank of India,  
Investor Relations Department  
[www.bankofindia.co.in](http://www.bankofindia.co.in)

# PERFORMANCE ANALYSIS

## Q1 FY 2023-24



Glorious 117 years....

**Bank of India**



*Relationship beyond banking*

Key  
HighlightsBusiness  
PerformanceFinancial  
PerformanceAsset  
QualityCapital &  
ShareholdingOther  
Parameters

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Key  
Highlights

## Performance Highlights – Q1FY24 – YoY

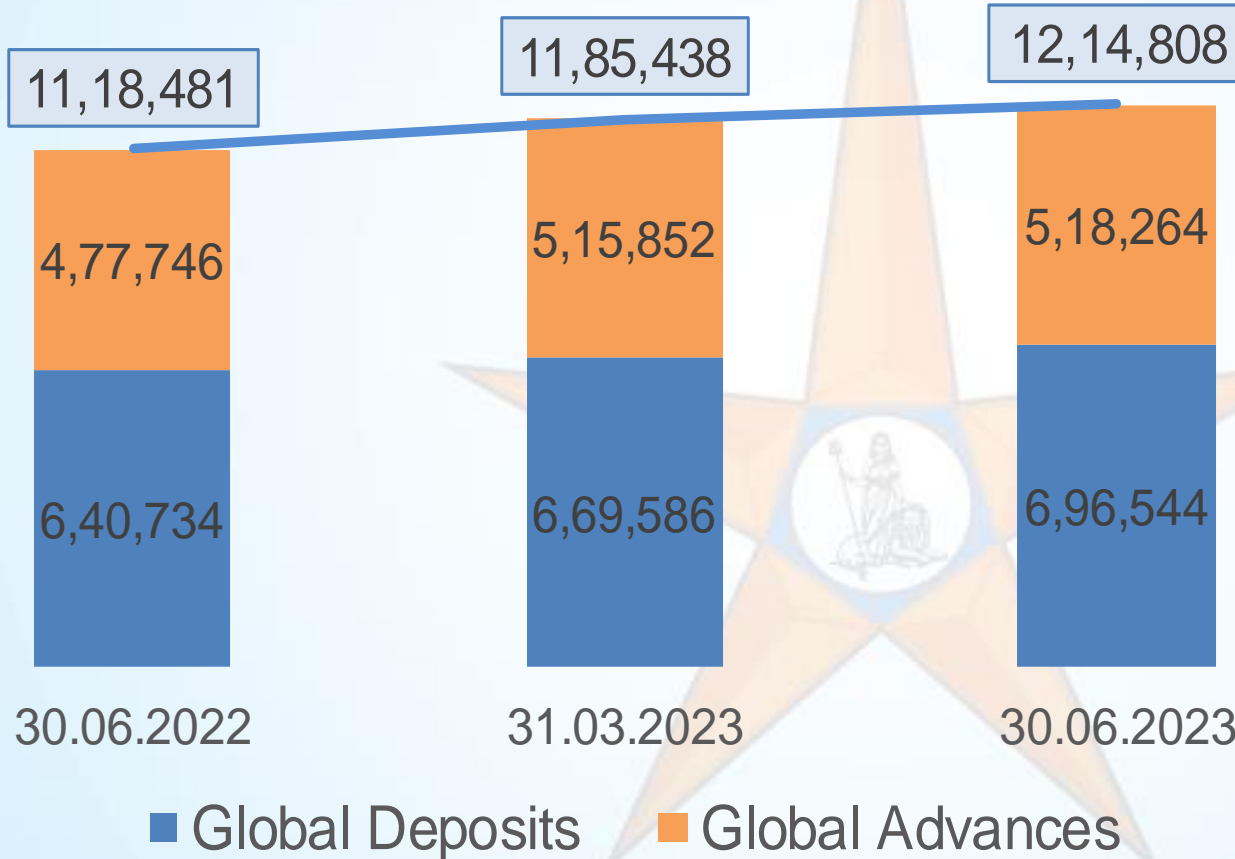
<b>Global Business</b>	<b>CASA</b>	<b>Global Advances</b>	<b>Yield on Advances</b>
Increased by 8.61% ↑	Increased by 7.56% ↑	Increased by 8.48% ↑	Increased by 157 bps ↑
<b>Retail Advances</b>	<b>Agri. Advances</b>	<b>MSME Advances</b>	<b>NIM</b>
Increased by 15.05% ↑	Increased by 10.10% ↑	Increased by 9.19% ↑	Increased by 49 bps ↑
<b>Gross NPA %</b>	<b>Net NPA %</b>	<b>Provision Cover %</b>	<b>Net Profit</b>
Decreased by 263 bps ↓	Decreased by 56 bps ↓	Increased by 156 bps ↑	Increased by 176% ↑

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Business  
Performance

Global Business

Amt in Rs. Cr



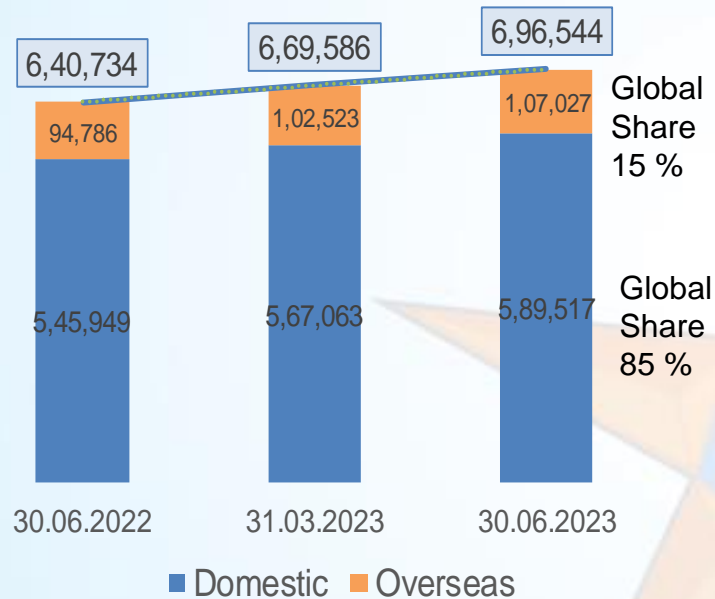
Particulars	YoY Growth %
Business Mix	8.61
Global Advances	8.48
Global Deposits	8.71

Glorious 117 years....

## Global Deposits and Advances

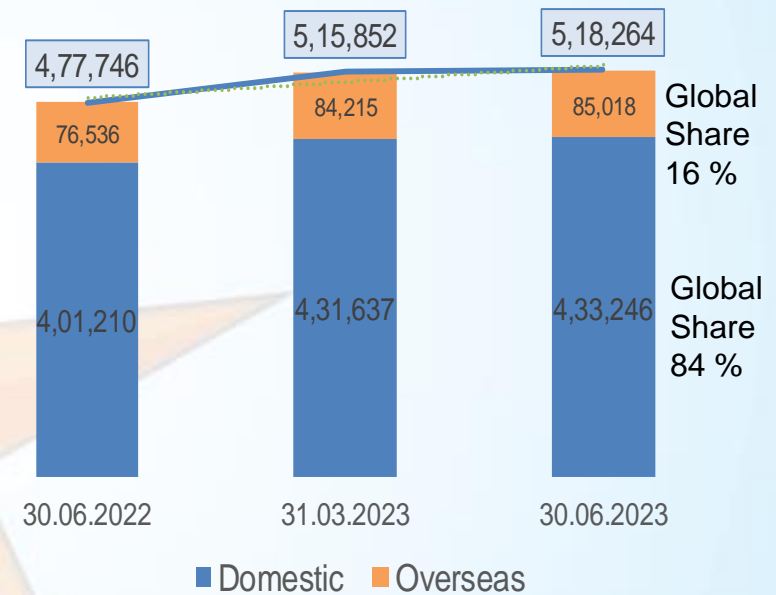
Amt in Rs. Cr

### Domestic and Overseas Deposits



Particulars	Growth % YoY
Global Deposits	8.71
Overseas Deposits	12.91
Domestic Deposits	7.98

### Domestic and Overseas Advances

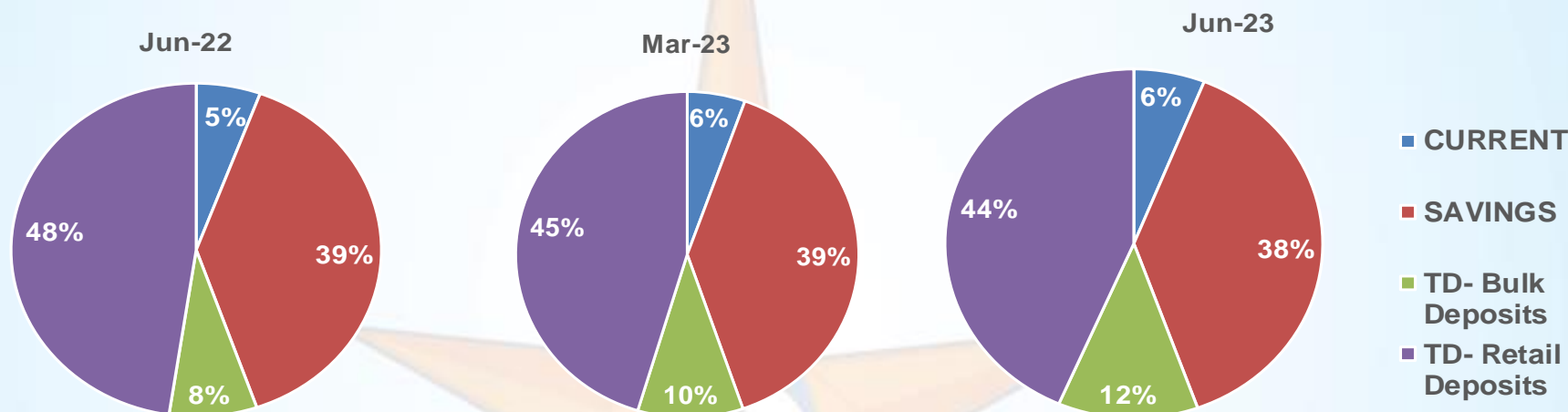


Particulars	Growth % YoY
Global Advances	8.48
Overseas Advances	11.08
Domestic Advances	7.98

Glorious 117 years....

Amt in Rs. Cr

## Domestic Deposit



Types of Deposits	30.06.2022	31.03.2023	30.06.2023
Savings Account	2,11,861	2,21,349	2,25,020
Current Account	30,440	30,800	35,596
CASA (Amount / %)	2,42,300 / 44.70%	2,52,149 / 44.73%	2,60,615 / 44.52%
Bulk Deposits (%)	7.66	9.93	11.99

## Composition of Gross Advances (Domestic)

Amt in Rs. Cr

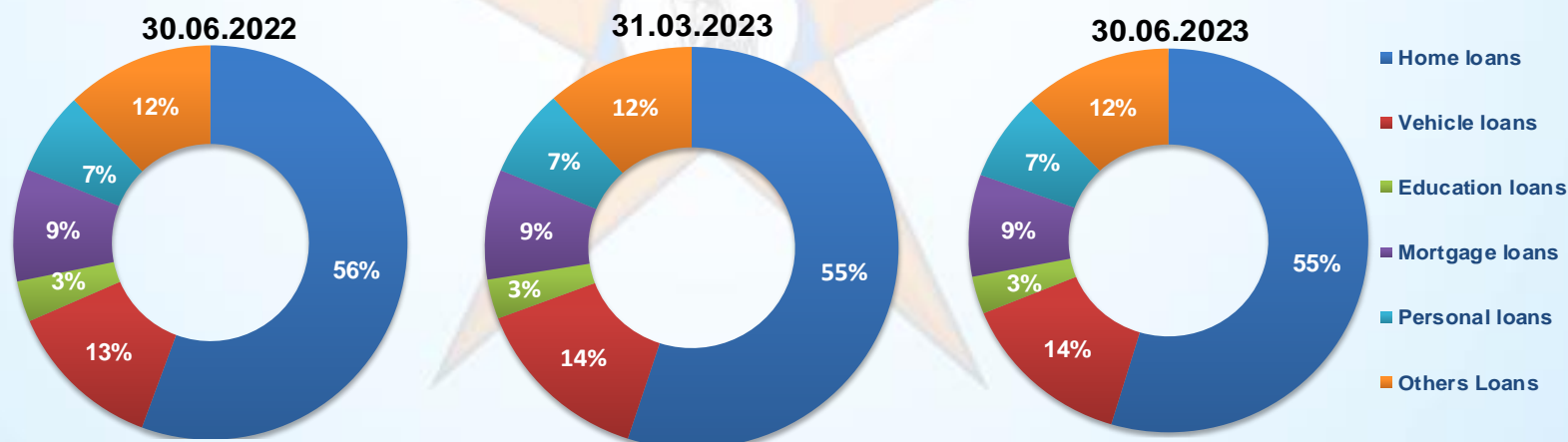
Particulars	30.06.2022	31.03.2023	30.06.2023	Growth YoY%
Agriculture	66,125	72,379	72,801	10.10%
MSME	65,197	70,777	71,190	9.19%
Retail	83,407	94,716	95,963	15.05%
RAM	2,14,729	2,37,872	2,39,954	11.75%
Corporate & Others	1,37,683	1,49,583	1,52,223	10.56%
Govt. Guaranteed Advances	48,798	44,182	41,069	-15.84%
Gross Domestic Advances	4,01,210	4,31,637	4,33,246	7.98%
RAM Advances (%)	53.52%	55.11%	55.39%	
RAM + Govt. Guaranteed Advances (%)	65.68%	65.35%	64.86%	



## Retail Loans

Amt in Rs. Cr

Particulars	30.06.2022	31.03.2023	30.06.2023	Growth YOY (%)
Home loans	46,230	51,897	52,417	13.38%
Vehicle loans	11,379	13,584	13,609	19.60%
Education loans	2,710	3,002	3,034	11.96%
Mortgage loans	7,576	8,240	8,237	8.72%
Personal loans	5,309	6,915	7,115	34.02%
Others incl. Staff Loans, Loans agst TDR	10,203	11,078	11,551	13.21%
<b>Total Retail Loans</b>	<b>83,407</b>	<b>94,716</b>	<b>95,963</b>	<b>15.05%</b>



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## Priority Sector Advances

Amt in Rs. Cr

Particulars	Regulatory Target	30.06.2022	31.03.2023	30.06.2023	Growth Y-o-Y (%)
ANBC		3,50,418	3,83,380	3,83,641	9.48
<b>Priority Sector</b>		<b>1,51,979</b>	<b>1,64,445</b>	<b>1,65,486</b>	<b>8.89</b>
% To ANBC	<b>40.00</b>	43.37	42.89	43.14	-0.24
<b>Agriculture</b>		<b>66,125</b>	<b>72,379</b>	<b>72,801</b>	<b>10.10</b>
% To ANBC	<b>18.00</b>	18.87	18.88	18.98	0.11
<b>Small and Marginal Farmers</b>		<b>38,655</b>	<b>43,253</b>	<b>46,399</b>	<b>20.03</b>
% To ANBC	<b>10.00</b>	11.03	11.28	12.09	1.06
<b>Weaker Section</b>		<b>49,445</b>	<b>56,558</b>	<b>57,744</b>	<b>16.78</b>
% To ANBC	<b>12.00</b>	14.11	14.75	15.05	0.94
<b>Micro Enterprises (PS)</b>		<b>39,917</b>	<b>43,137</b>	<b>43,240</b>	<b>8.32</b>
% To ANBC	<b>7.50</b>	11.39	11.25	11.27	-0.12

Note: Our Bank has undertaken trading of PSLC and earned Rs. 55.70 Cr in Q1FY24

Glorious 117 years....

## Domestic Credit-Industry Wise

Amt in Rs. Cr

Particulars	30.06.2022	31.03.2023	30.06.2023	% to Domestic Advances	Growth YOY (%)
Infrastructure	65,963	65,181	67,054	15.48	1.65
Basic Metal & Metal products	12,161	14,523	16,926	3.91	39.18
Textiles	7,248	7,264	6,734	1.55	-7.09
Gems & Jewellery	4,206	3,975	3,893	0.90	-7.44
Chemicals & Chemical products	6,271	6,233	6,618	1.53	5.53
Vehicles & Transport equipment	2,892	2,764	2,772	0.64	-4.15
Rubber, Plastic & their products	3,216	3,134	3,134	0.72	-2.55
Construction	3,906	3,857	4,868	1.12	24.63
Real Estate	54,021	61,952	61,461	14.19	13.77
- Residential Mortgage	52,546	59,104	59,683	13.78	13.58
- CRE	1,475	2,848	1,778	0.41	20.54
NBFC (Incl. HFCs)	60,030	62,550	61,030	14.09	1.67
Other Industries	25,711	34,741	32,435	7.49	26.15
<b>Total</b>	<b>2,45,625</b>	<b>2,66,174</b>	<b>2,66,925</b>	<b>61.61</b>	<b>8.67</b>

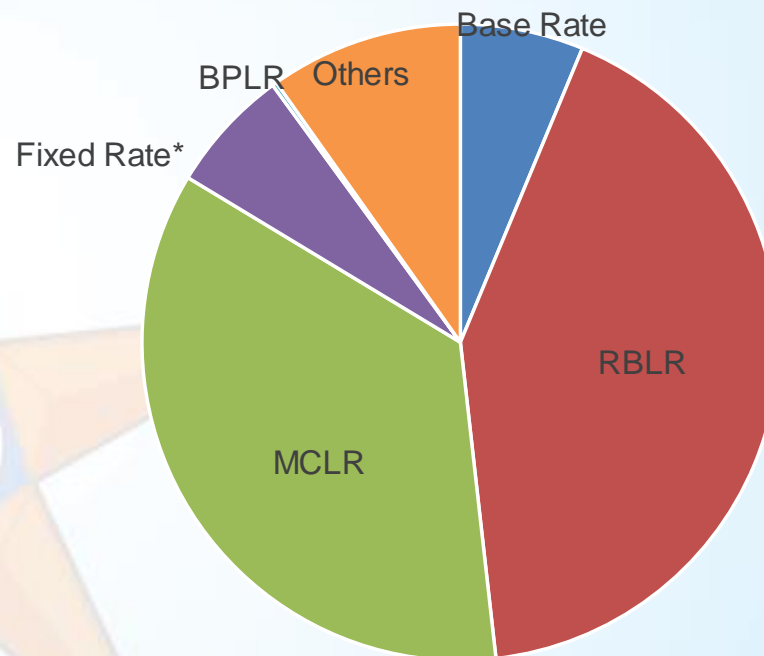
## Domestic Advances - Infrastructure Sector

Amt in Rs. Cr

Particulars	30.06.2022	31.03.2023	30.06.2023	Growth YOY (%)
Power	44,585	42,145	43,503	-2.43
a) SEBs	20,974	18,945	16,688	-20.43
- Generation	9,211	8,503	8,153	-11.49
- Transmission	2,615	1,980	1,919	-26.62
- Distribution	9,148	8,462	6,616	-27.68
b) PSUs & Pvt Power Cos	23,611	23,200	26,815	13.57
Roads and Ports	15,575	16,150	16,461	5.69
Telecom	373	383	364	-2.41
Other Infrastructure	5,429	6,503	6,725	23.87
<b>Total</b>	<b>65,962</b>	<b>65,181</b>	<b>67,053</b>	<b>1.65</b>

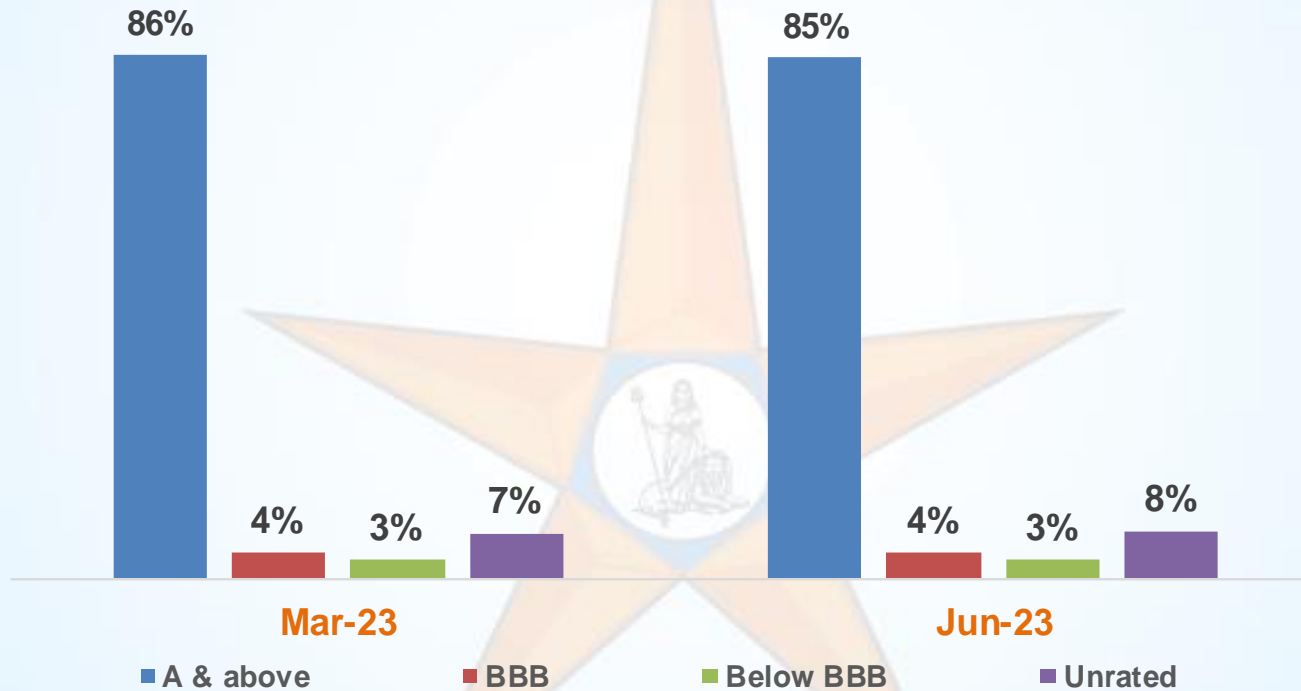
## Benchmark wise Distributions of Advances

Benchmark Rates	Share (%)
<b>Base Rate</b>	<b>6.26</b>
<b>RBLR</b>	<b>41.96</b>
<b>Out of which (Corporate Credit)</b>	<b>16.31</b>
<b>MCLR</b>	<b>35.44</b>
<b>Fixed Rate*</b>	<b>6.31</b>
<b>BPLR</b>	<b>0.23</b>
<b>Others</b>	<b>9.81</b>
<b>Grand Total</b>	<b>100.00</b>



\* Fixed Rate loans includes Loan against TDR, Staff Loans, etc.

## External Ratings Distribution of Corporate Advances



\* Domestic Corporate Advances – Above Rs. 50 Cr

## Domestic Investments

Particulars	31.03.2023			30.06.2023		
	AFS	HTM	HFT	AFS	HTM	HFT
<b>SLR Investments</b>	30,943	1,24,113	-30	34,355	1,25,350	1446
<b>Of Which:</b>						
<b>Government Securities</b>	30,943	1,24,113	-30	34,355	1,25,350	1446
<b>Other Approved Securities</b>	--	--	--	--	--	--
<b>M Duration</b>	1.2	--	6.67	2.3	--	3.68
<b>Non SLR Investments</b>	13,726	30,767	52	13,261	29,060	2
<b>M Duration</b>	2.77	--	2.41	2.67	--	--
<b>Total</b>	<b>44,669</b>	<b>1,54,880</b>	<b>22</b>	<b>47,616</b>	<b>1,54,410</b>	<b>1,448</b>

## Net Interest Income (Global)

Particulars	Q1FY23	Q4FY23	FY23	Q1FY24
<b>Interest Income</b>	<b>9,972</b>	<b>13,449</b>	<b>47,648</b>	<b>14,359</b>
<b>a. Advances</b>	<b>6,969</b>	<b>9,440</b>	<b>33,368</b>	<b>9,681</b>
<b>b. Investments</b>	<b>2,785</b>	<b>3,296</b>	<b>11,943</b>	<b>3,476</b>
<b>c. Money Market Operations &amp; Others</b>	<b>218</b>	<b>713</b>	<b>2,337</b>	<b>1,202</b>
<b>Interest Expended</b>	<b>5,900</b>	<b>7,926</b>	<b>27,373</b>	<b>8,444</b>
<b>a. Deposits</b>	<b>5,452</b>	<b>6,431</b>	<b>23,627</b>	<b>7,062</b>
<b>b. Borrowings</b>	<b>267</b>	<b>1,302</b>	<b>3,017</b>	<b>1,187</b>
<b>c. Subordinated Bonds &amp; Others</b>	<b>181</b>	<b>193</b>	<b>729</b>	<b>195</b>
<b>Net Interest Income</b>	<b>4,072</b>	<b>5,523</b>	<b>20,275</b>	<b>5,915</b>
<b>Net Interest Margin (%)</b>	<b>2.55</b>	<b>3.15</b>	<b>3.01</b>	<b>3.03</b>



## Non Interest Income (Global)

Particulars	Q1FY23	Q4FY23	FY23	Q1FY24
Commission, Exchange & Brokerage	286	366	1,368	355
Profit from Sale and Revaluation of Investments	-148	1,717	1,836	297
Profit from Exchange Transactions	431	153	1,004	183
Recovery In W/o accounts	66	301	1,073	183
Profit on Sale to ARC	106	18	134	-
Third Party Commision	27	51	178	32
Other Non Interest Income	384	493	1,507	413
<b>Total Non-Interest Income</b>	<b>1,152</b>	<b>3,099*</b>	<b>7,100</b>	<b>1,462</b>

\* Includes one of item of Rs. 1646 Cr for provision for SRs on account of classification to NPI

## Operating Profit and Net Profit (Global)

Particulars	Q1FY23	Q4FY23	FY23	Q1FY24
<b>Operating Profit</b>	<b>2,183</b>	<b>4184*</b>	<b>13,393</b>	<b>3,752</b>
<b>Provisions for</b>				
- Bad & Doubtful	1,304	546	3,602	777
- Standard Assets and others	23	374	2,354	111
- Dep. on Non-Performing Investment	-5	1,130	1,208	-63
<b>Total Provisions before Tax</b>	<b>1,322</b>	<b>2,051</b>	<b>7,163</b>	<b>824</b>
<b>Profit before Tax (PBT)</b>	<b>861</b>	<b>2,133</b>	<b>6,229</b>	<b>2,928</b>
<b>Taxation</b>	<b>300</b>	<b>783</b>	<b>2,206</b>	<b>1,377</b>
<b>Net Profit (PAT)</b>	<b>561</b>	<b>1,350</b>	<b>4,023</b>	<b>1,551</b>

\* Includes one of item of Rs. 1646 Cr for provision for SRs on account of classification to NPI

Financial  
Performance

## Key Financial Ratios (Global)

Particulars	Q1FY23	Q4FY23	FY2023	Q1FY24
Yield on Advances (%)	6.53	7.95	7.37	8.10
Yield on Investments (%)	6.40	6.82	6.51	6.79
Yield on Funds (%)	5.46	6.70	6.15	7.34
Cost of Deposits (%)	3.49	3.91	3.67	4.22
Cost of Funds (%)	3.23	3.95	3.53	4.32
Net Interest Margin (NIM) (%)	2.54	3.15	3.01	3.03
- Domestic NIM (%)	2.87	3.59	3.43	3.37
- Overseas NIM (%)	0.97	1.09	1.07	1.36
Cost to Income Ratio (%)	58.22	51.48	51.08	49.14
Credit Deposit Ratio	74.56	77.04	77.04	74.41
Return on Assets (%)	0.29	0.63	0.49	0.71
Return on Equity (%)	6.84	13.52	10.31	14.90
Credit Cost (Annualised) (%)	1.21	0.45	0.79	0.64
Book Value Per Share (Tangible) (Rs)	91.61	100.22	100.22	107.65
Book Value Per Share (Rs)	114.17	121.15	121.15	124.98

Glorious 117 years....

## Asset Classification: Global Advances

Amt in Rs. Cr

Sectoral	As on 30.06.2022		As on 31.03.2023		As on 30.06.2023	
	O/s	Share (%)	O/s	Share (%)	O/s	Share (%)
<b>Standard Advances</b>	4,33,332	90.70	4,78,167	92.69	4,83,682	93.33
<b>Gross NPA</b>	44,415	9.30	37,686	7.31	34,583	6.67
- Sub-Standard	4,363	0.91	4,984	0.97	5,298	1.02
- Doubtful	18,842	3.94	15,106	2.93	16,173	3.12
- Loss	21,209	4.44	17,595	3.41	13,111	2.53
<b>Gross Advances</b>	4,77,746	100.00	5,15,852	100.00	5,18,265	100.00

## SMA – Rs. 5 Cr and above

Amt in Rs. Cr

SMA Position of Rs. 5.00 crores and above				
SMA Category	31.03.2023		30.06.2023	
	Amount	% to Gross Adv	Amount	% to Gross Adv
SMA-0	14,991	2.91%	12,479	2.41%
SMA-1	1,198	0.23%	603	0.12%
SMA-2	779	0.15%	1,261	0.24%
Grand Total	16,968	3.29%	14,343	2.77%

Sector / SMA	31.03.2023			30.06.2023		
	SMA-0	SMA-1	SMA-2	SMA-0	SMA-1	SMA-2
Agriculture	1,066	147	135	880	119	182
Retail	595	90	37	471	79	64
MSME	3,410	479	402	3,705	316	489
Corporate	9,921	483	205	7,423	88	526
Grand Total	14,991	1,198	779	12,479	603	1,261

## Asset Quality

## Resolution Framework - Standard Restructuring (Domestic) Amt in Rs. Cr

Category	Outstanding as on 30.06.2023			Total	Provision	% on Gross Advances
	Resolution Framework 1.0	Resolution Framework 2.0	One Time Restructuring			
Retail	385	4,302	-	4,687	469	1.96%
MSME	460	2,041	691	3,192	285	
Corporate & Others	375	-	1,915	2,290	205	
<b>Total</b>	<b>1,220</b>	<b>6,343</b>	<b>2,606</b>	<b>10,169</b>	<b>959</b>	

## Movement of NPA (Global)

Amt in Rs. Cr

Segment	Q1FY23	Q4FY23	FY23	Q1FY24
<b>Opening Balance (Gross NPA)</b>	45,605	38,885	45,605	37,686
<b>Add:</b>				
- Fresh Slippage	2,465	2,541	6,861	2,379
- Debits in existing NPA	368	84	1,108	170
<b>Total Addition</b>	2,833	2,625	7,969	2,549
<b>Less:</b>				
- Cash Recovery	1,219	1,824	6,029	1,120
- Upgradation	465	91	1,204	700
- Written Off	2,340	1,909	8,655	3,831
<b>Total Reduction</b>	4,024	3,824	15,888	5,652
<b>Closing Balance (Gross NPA)</b>	44,414	37,686	37,686	34,583
<b>Less: Provisions</b>	34,639	29,632	29,632	26,464
<b>Net NPA</b>	9,775	8,054	8,054	8,119

## Sector wise breakup of Fresh Slippages

Amt in Rs. Cr

Sector	Q1FY23			Q1FY24		
	Gross	Net	% Share	Gross	Net	% Share
<b>Agriculture</b>	1,011	734	26	1,330	918	36
<b>Retail</b>	670	361	13	747	472	19
<b>MSME</b>	1,772	908	32	1,532	920	36
<b>Corporate</b>	1,024	492	17	373	191	7
<b>Total Domestic</b>	<b>4,477</b>	<b>2,495</b>	<b>88</b>	<b>3,982</b>	<b>2,501</b>	<b>98</b>
<b>Overseas</b>	338	338	12	48	48	2
<b>Total Global</b>	<b>4,815</b>	<b>2,833</b>	<b>100</b>	<b>4,030</b>	<b>2,549</b>	<b>100</b>



## Asset Quality Ratio (Global)

Amt in Rs. Cr

Particulars	30.06.2022	31.03.2023	30.06.2023
<b>Gross NPA</b>	44,415	37,686	34,583
<b>Net NPA</b>	9,775	8,054	8,119
<b>Gross NPA (%)</b>	9.30	7.31	6.67
<b>Net NPA (%)</b>	2.21	1.66	1.65
<b>Provision Coverage (%)</b>	87.96	89.68	89.52
<b>Slippage Ratio (%)</b>	0.69	0.64	0.53
<b>Credit Cost (%)</b>	1.21	0.45	0.64

## Summary of NCLT Cases – Domestic (As on 30.06.2023)

Amt in Rs. Cr

No of Accounts	Particulars	Total Book O/s	Provision held	Provision (%)
2	RBI List -1	1,439	1,439	100
9	RBI List -2	1,948	1,948	100
68	Cases filed and admitted in NCLT by our Bank	5,791	5,059	87
3	Cases under admission in NCLT by our Bank	34	30	89
222	Cases filed and admitted in NCLT by other Bank	22,701	21,016	93
5	Cases under admission in NCLT by other Bank	689	652	95
<b>309</b>	<b>Total</b>	<b>32,602</b>	<b>30,144</b>	<b>92</b>

Note: NPA Reduction in NCLT Accounts: 1049 Cr in Q1FY24

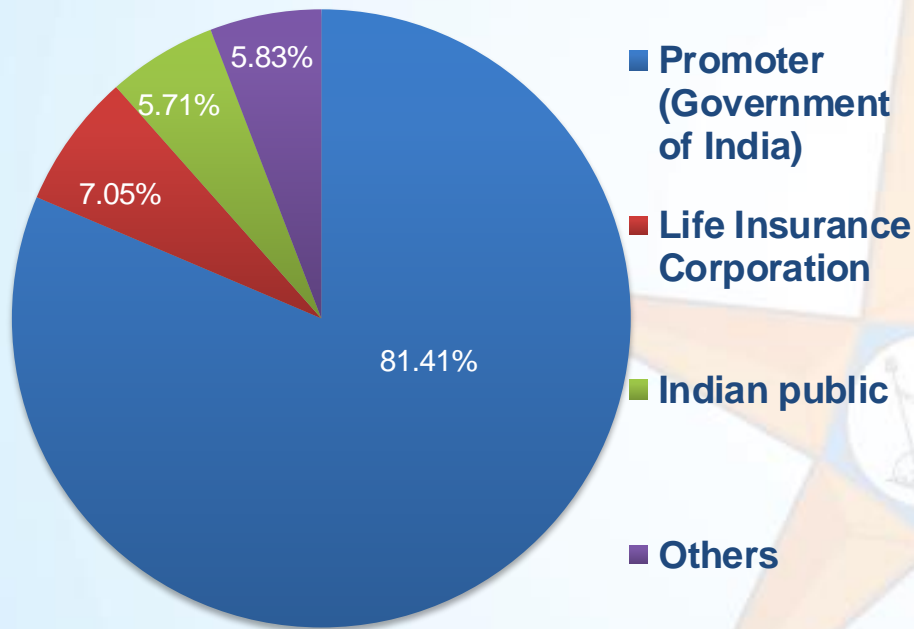
## Capital Adequacy (As on 30.06.2023)

Amt in Rs. Cr

Particulars	30.06.2022	31.03.2023	30.06.2023
<b>Capital Adequacy - Basel III</b>			
<b>CET-1 Capital</b>	42,164	48,232	47,909
<b>Tier I Capital</b>	43,516	51,084	50,761
<b>Tier II Capital</b>	7,664	6,643	6,632
<b>Total Capital (CRAR)</b>	51,180	57,727	57,393
<b>Risk Weighted Assets</b>	3,27,914	3,54,534	3,67,924
<b>CET-1 (%) including CCB</b>	12.86	13.60	13.02
<b>Tier I (%)</b>	13.27	14.41	13.80
<b>Tier II (%)</b>	2.34	1.87	1.80
<b>Capital Adequacy Basel III (%) (incl CCB)</b>	<b>15.61</b>	<b>16.28</b>	<b>15.60</b>

Capital &  
Shareholding

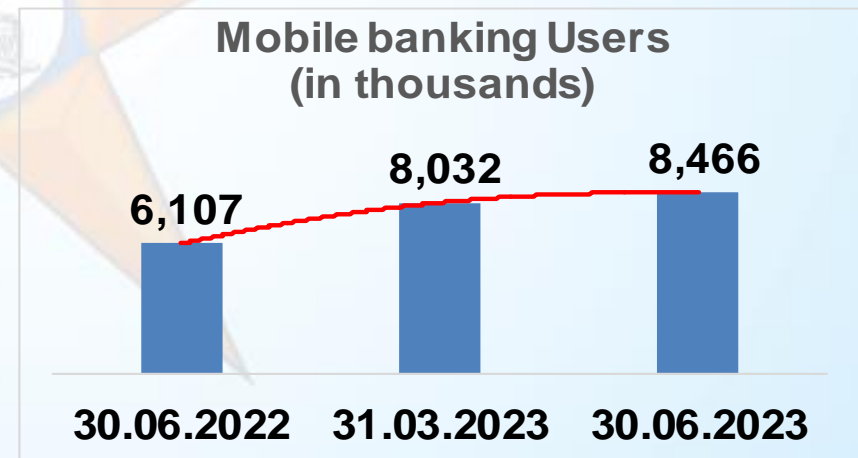
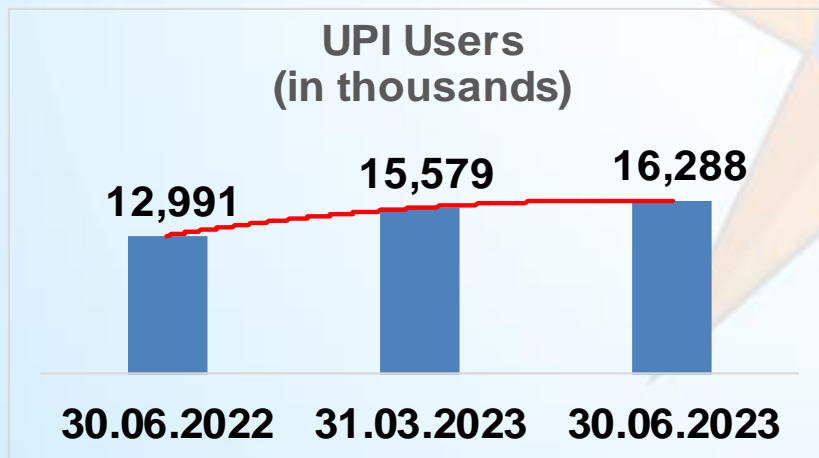
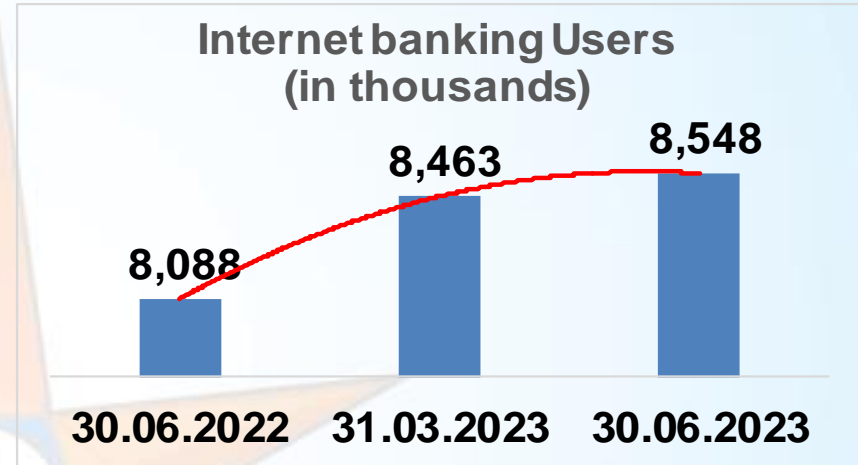
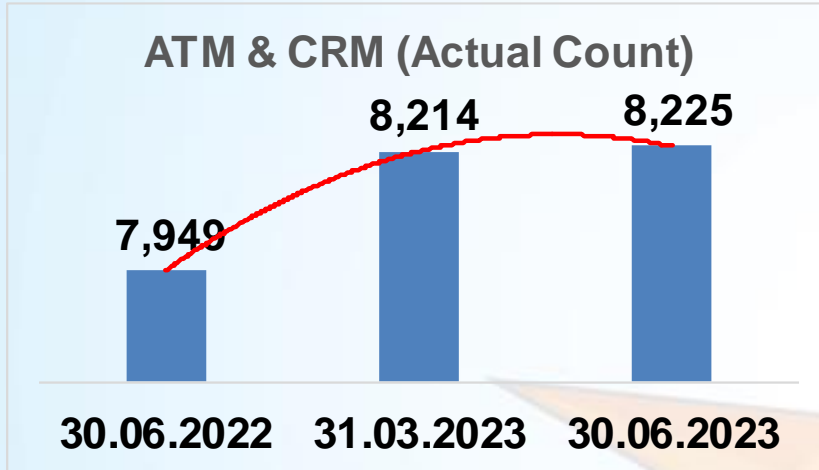
## Shareholding Pattern as on 30.06.2023



Particulars	Shareholding Pattern As on 30.06.2023
Government of India	81.41%
Life Insurance Corporation	7.05%
Indian Public	5.71%
Others	5.83%
<b>Total</b>	<b>100.00%</b>

Other  
Parameters

## Digital Banking – Alternate Delivery Channels



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Other  
Parameters

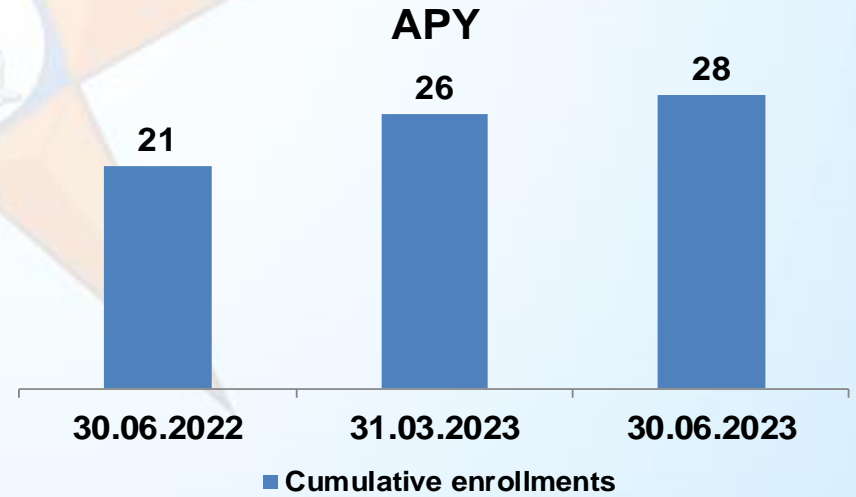
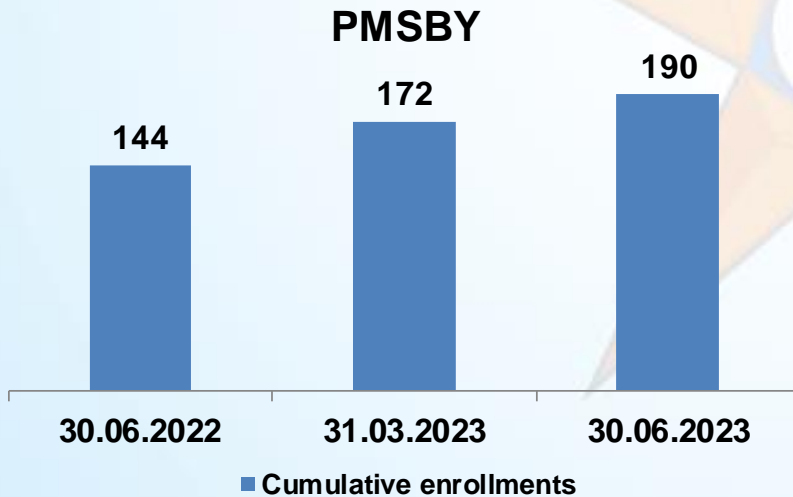
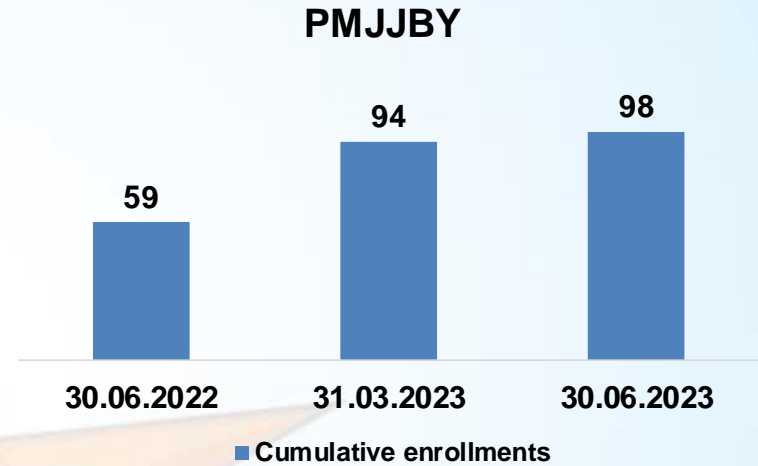
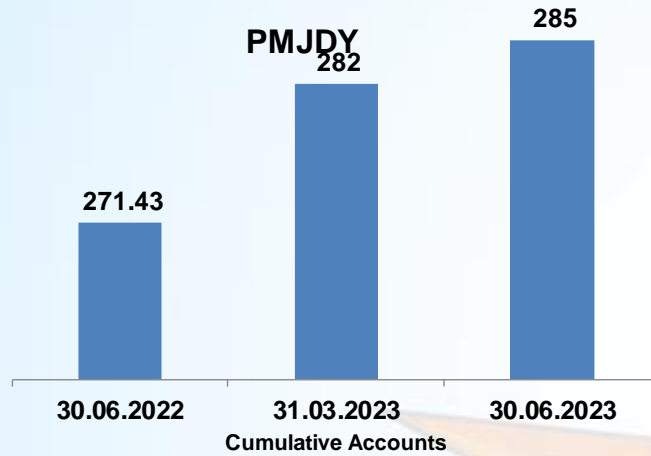
## Digital Channels – Digi Journeys

Segment	Digital Journeys rolled out	Digital Journeys proposed to be rolled out in next 6 months
Agriculture	KCC <1.60 lakhs	KCC >1.60 lakhs
	Gold Loan	Kisan Vahan
	SHG	KCC Renewal
		Agri- Food Agro
Retail	Personal Loan	Loan against TDR
	Pensioner Loan	Preapproved Personal Loan
	Vehicle Loan	Home Loan
	Savings Accounts	Top Up Loan
MSME	MSME- Renewal –Up to 10.00 lakhs	Working capital >10.00 lakhs upto 2 Cr
	Mudra- Kishore	Working Capital Review
	Mudra- Tarun	Preapproved Business Loan
	Mudra- Shishu	
	Small Road Transport Operators	

Other Parameters

# Financial Inclusion– Social Security Schemes

Number in lakhs



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Other  
Parameters

## Overseas Business Operations

Amt in Rs. Cr

Categories	No of foreign offices
Overseas Branches (21)	21
Overseas Subsidiaries (4)	22
Overseas Joint Ventures (1)	1
Representative Offices	1
IFSC Banking Unit (IBU)- GIFT	1
<b>Total No of Foreign Offices</b>	<b>46</b>

Parameters	30.06.2022	31.03.2023	30.06.2023
Deposits	94,786	1,02,523	1,07,027
Advances	76,536	84,215	85,018
Business Mix	1,71,322	1,86,738	1,92,045
Total Income	477	1,520	1,665
Operating Profit	153	302	313
Net Profit	81	222	281
Gross NPA	6,695	3,435	3,370
Net NPA	434	61	45

Note: Major Global Business Centers are US (New York), London, Paris, Antwerp, Tokyo, Singapore, Dubai and Hong Kong. Spread across 5 continents and 15 countries

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Other  
Parameters

## Overseas Subsidiaries and Joint Ventures

Amt in Rs. Cr

Subsidiary/ Joint Venture	Capital	Deposits	Advances	Business Mix	Interest Income	Operating Profit	Net Profit
Bank of India (New Zealand) Ltd.	255	416	672	1,089	13	7	5
Bank of India (Tanzania) Ltd.	76	525	361	886	13	4	2
Bank of India (Uganda) Ltd.	268	601	385	985	34	19	3
PT Bank of India Indonesia, Tbk	1,917	1,436	1,552	2,988	47	6	5
Indo Zambia Bank (JV)*	923	4,374	2,108	6,482	422	217	138

\* Provisional Data as on HY ended Jun 23

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Other  
Parameters

## Domestic Subsidiaries and Joint Ventures

S No	Name of the Company	Nature of Business	Book value (in INR Crores)	Percentage Holding
<b>Subsidiaries - Domestic</b>				
1	BOI Merchant Bankers Ltd.	Merchant Banking Company	10.00	100.00
2	BOI Shareholding Ltd.	Depository Participants activities for NSDL & CDSL	6.65	100.00
3	Bank of India Investment Managers Pvt. Ltd.	Mutual Fund Managers Company	78.90	100.00
4	Bank of India Trustee Services Pvt. Ltd.	Trustee Service to Mutual Fund Co.	0.00021	100.00
<b>Associates - Domestic</b>				
5	STCI Finance Ltd.	NBFC	130.10	29.96
6	ASREC (India) Ltd.	Asset Reconstruction Company	27.60	26.02
<b>Joint Venture - Domestic</b>				
7	Star Union Dai Ichi Life Ins. Co. Ltd.	Life Insurance Company	132.92	28.96

Other  
Parameters

## RRBs Sponsored by Bank of India

S No	Name of the Company	Area of operation	Business Mix	Profit
1	Madhya Pradesh Gramin Bank	Madhya Pradesh	30,325	26
2	Vidharbha Konkan Gramin Bank	Maharashtra	9,058	8
3	Aryavart Bank	Uttar Pradesh	53,544	8

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## Initiatives and Going forward

- ❑ **RuPay Gift Card:** Bank have introduced Gift Card in RuPay along with existing Visa Card scheme.
- ❑ **VISA Bingo Debit Card:** Bank have introduced VISA BINGO. The Bingo Cards are exclusively for Students of the age between 15 and 25.
- ❑ **Credit Card Onboarding through E-platform (STP of credit card):** Bank is in the process of implementing E-platform for online onboarding of various products of the bank. Credit card onboarding is also one of the products which will be on boarded through Branch and Web channel.
- ❑ **BOI Merchant Credit Card:** We have introduced Merchant Credit Card(MCC) facility for traders under MSME category to help these units tide over short-term liquidity woes and to promote digital payments.

Other  
Parameters

## Initiatives and Going forward

- ❑ Bank has introduced scheme for extending **financial Assistance to Sugar Mills** for Enhancement and Augmentation of the Ethanol Production Capacity.
- ❑ Our Bank has made live Account Aggregator for all 3 RRBs sponsored by us.
- ❑ Bank is spreading **awareness** amongst masses especially in under privileged members of society in Rural areas regarding thrift and availability of Micro finance for small entrepreneurship through 51 FLCs and 106 CFLs.
- ❑ Our Bank has centralized processing of Trade Finance transactions and other forex business at GIFT City, Gandhinagar.
- ❑ Bank has implemented TRRACS solution for faster reconciliation of shipping bills and bills of entry on RBI's EDPMS Portal.

## Awards and Accolades

- ❑ PT Bank of India Indonesia, the Subsidiary of our Bank has been ranked as no. 1 bank in Indonesia in the category of “**Best Conventional Bank under KBMI I Category**’ as declared by CNBC Indonesia.
- ❑ Our Bank was awarded “**उत्कृष्ट पुरस्कार**” of Digidhan Awards 2021-22 by the Union Ministry of Electronics and Information Technology for achieving top position in overall performance in Digital Payments
- ❑ Bank has received Infosys “**Finacle Innovation Awards 2023**” (Gold Winner) under Category of Product Innovation for Product: HMCQR Menu.
- ❑ Bank has won for “**NUMERO UNO**” Award in “APY National Championship Cup” campaign from PFRDA for good performance in APY Campaign (01.10.2022 to 14.11.2022).

## Awards and Accolades

- ❑ Bank has won “**Exemplary Award of Par Excellence**” Award in “Circle of Excellence” campaign from PFRDA for good performance in APY Campaign (01.10.2022 to 14.11.2022).
- ❑ Bank has been nominated for “**Annual APY Exemplary Award of Excellence**” for achieving 162% of Annual APY target (FY 2022-23) from PFRDA.
- ❑ Bank has won “**NUMERO UNO**” Award in ‘Old Age Financial Freedom’ Campaign for best performer Bank in PSB (FY 2022-23).

Other  
Parameters

## External Ratings and Branch Network

Domestic Long Term Rating	
Rating Agency	Rating
Infomeric	AAA (Stable)
CRISIL Ltd.	AA+ (Stable)
ICRA Ltd.	AA+ (Stable)
India Ratings	AA+ (Stable)
CARE Ratings	AA+ (Stable)
Domestic Short Term Rating	
Rating Agency	Rating
CRISIL Ltd.	A1+
Overseas Rating	
Rating Agency	Rating
Fitch Rating	BBB- (Long) / F3 (Short) (Stable)

Branch Network	Jun-2022	Mar-2023	Jun-2023
<b>Domestic Branches</b>	5,103	5,131	5,131
- Metro	989	991	992
- Urban	820	829	829
- Semi Urban	1,457	1,456	1,456
- Rural	1,837	1,853	1,852
- Digital Banking Units	-	2	2
<b>Overseas Branches</b>	22	21	22
<b>Total No. of Branches</b>	5,125	5,152	5,153



Other  
Parameters

## Environmental, Social &amp; Governance ( ESG) Practices



## Environment

- During the quarter ending Q1FY24, Bank has discounted 8353 Bills on TreDS platform amounting to ₹ 2253 Crore.
- The new corporate building at BKC is Gold Certified by Indian Green Building Council (IGBC).
- Under CSR, Bank has given Financial Assistance for plantation of 5700 trees which are planted across 27,000 sq ft. for creation of Ram Van near Bhopal.
- For Corporate Gifting, Practice of giving small oxygen generating plant instead of flower bouquet or other gift is introduced.



## Social

- Bank has linked 8162 New SHG's to the credit linkage with total sanction limit of ₹. 1139.65 Crore during Q1FY24 and total outstanding to SHG's is ₹. 6639.80 Crore as on Q1FY24.
- During the quarter Bank has financed 22,000 street vendor under the PM SVANidhi Scheme, increasing the total beneficiaries to 3,62,000 with credit outstanding of ₹125.88 Crore as on Q1FY24.
- Bank has funded 5 social projects under CSR, amounting to ₹. 78.21 lacs during the Q1 FY24.



## Governance

- Bank is having Board Approved ESG policy in place.
- Bank is committed to prudent Corporate Governance practices based on transparency, professionalism and accountability.
- ESG metrics are converted into 26 tangible actionable and mapped across 15 stakeholder departments, to improve Banks performance on ESG Metrics.
- Capacity Building on ESG and Climate Risk has been emphasised by the Bank, across the levels.



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# THANK YOU!

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